

Threat of copper peak



The ore content of older and large mines is falling. Whether this can be compensated is questionable.

Exploration and mining of copper requires a high capital investment. Although exploration spending on copper is increasing again - the last major investment cycle was in the 1970s - there are few new discoveries. These are unlikely to be enough to offset the declining ore grades at existing mines. There is also the time factor. It takes a long time for a new copper mine to be ready for production. And if a mine is built but the copper price starts to weaken, the project is often put on hold or even abandoned altogether. The Corona pandemic has also had a major impact on copper supply. Delays and cuts in capital spending have hindered the emergence of new mining projects. According to experts, such as Eurasian Resources Group CEO Benedikt Sobotka, the effects of the pandemic will impact copper supply well beyond 2022. And Thomas Rutland, commodities expert at S&P Global Market Intelligence predicts that copper demand will exceed production by 2024.

This should lead to rising copper prices. Inventories are also rather low. At the same time, the conversion to low-CO2 energies is causing a greater demand for copper. In addition, there is also the energy shortage in China and global supply bottlenecks. Whether there will soon be a peak copper, it is certainly possible. So, it is time to invest in copper companies, because the future prospects for the metal are rosy.

Kutcho Copper - <https://www.youtube.com/watch?v=6eU0-uO2nDw> -, for example, is actively involved in the copper sector. The Kutcho concession area of Kutcho Copper is located in northern British Columbia. It covers an area of more than 17,000 hectares and contains not only copper but also zinc, gold and silver.

Copper Mountain Mining - <https://www.youtube.com/watch?v=4iftwdjuCAU> - is also committed to the reddish metal. The company has a 75 percent stake in the producing

Copper Mountain Mine in British Columbia. The goal of tripling production in the next five years is being pursued.

Current corporate information and press releases from Copper Mountain Mining (- <https://www.resource-capital.ch/en/companies/copper-mountain-mining-corp/> -) and Kutcho Copper (- <https://www.resource-capital.ch/en/companies/kutcho-copper-corp/> -).

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