

## Winter is approaching - a look at uranium



Winter is just around the corner in Europe and energy prices are rising. Nuclear energy as part of the energy mix could help.

By winter, Gazprom said, gas prices could rise another 60 percent. For continental gas, spot prices and futures are at record highs. If this is only a short-term crisis, the situation is exacerbated by the long-term measures needed in Europe to address climate change. An energy mix of traditional renewables and nuclear is the key to managing these two crises as well as possible. Worldwide, electricity generation from nuclear power now accounts for just under ten percent. In 1996, it was still more than 17 percent. In France, 70 percent of electricity is generated from nuclear power, and further reactors are being planned there. The United Kingdom is aiming to increase the share of nuclear power from 16 percent today to 35 percent by 2050. And Germany, in order to deal with the energy crisis in winter, will probably operate its last three nuclear power plants beyond the turn of the year.

In Europe, new wind and solar capacity is expanding rapidly. However, the growth in wind and solar power capacity is predominantly replacing nuclear energy rather than fossil fuels. This is not so beneficial to the European Union's ambitious goals of achieving net zero CO2 emissions. Yet nuclear energy, which emits zero emissions, is one of the safest energy production methods on earth. Even when Fukushima and Chernobyl are included, the deaths caused by nuclear power are significantly less than those caused by coal and natural gas. Europe, and especially this country, should rethink energy strategies. Other countries rely heavily on nuclear power. Therefore, uranium and uranium companies are an investment worth considering.

**Labrador Uranium** - <https://www.youtube.com/watch?v=YjqrYpvif3w> -, for example, with uranium projects in Labrador, Canada, would be worth noting here. The projects cover almost 140,000 hectares of land in the Central Mineral Belt.

**Uranium Energy** - <https://www.youtube.com/watch?v=dygzURcg34> - has low-cost in-situ uranium projects in the U.S., with key permits already in place. These include two processing plants that are operational, as well as uranium inventory and equity investments.

Current corporate information and press releases from Uranium Energy (- <https://www.resource-capital.ch/en/companies/uranium-energy-corp/> -) and Labrador Uranium (- <https://www.resource-capital.ch/en/companies/labrador-uranium-inc/> -).

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