

## Uranium shares will also be a pleasure in 2024



Many experts believe that the rally in uranium shares should continue.

The price of uranium is generally expected to continue to rise, as supply is scarce, and demand is higher. Stocks have already been reduced. Not only did uranium ETFs increase in value last year and this year, in some cases considerably, but uranium companies are also becoming more valuable.

This can be seen not only in the industry's heavyweights, but also in **Uranium Energy** - <https://www.commodity-tv.com/ondemand/companies/profil/uranium-energy-corp/> -, for example. With uranium projects in the USA and Canada as well as various uranium holdings, the company is ideally positioned. Especially as some projects are already operational. Uranium companies will also be among the beneficiaries of the uranium market because 22 countries have recently committed to tripling their nuclear capacities by 2050.

At the same time, the countries are striving to reduce their dependency on raw material imports. Since Russia's attack on Ukraine, trade between Russia and the USA has changed fundamentally. But uranium is a different story. Last year, the USA imported more uranium from Russia than ever before. The USA bought more than 700 tons of enriched uranium from Russia. The USA is therefore quite dependent on uranium. This also explains why uranium is not one of the goods sanctioned by the USA.

In any case, uranium companies such as Uranium Energy or **IsoEnergy** - <https://www.commodity-tv.com/ondemand/companies/profil/isoenergy-ltd/> - with its projects in the Athabasca Basin in Saskatchewan - an area famous for uranium -

should be pleased about the increased uranium price and the high demand for uranium.

Current company information and press releases from IsoEnergy (- <https://www.resource-capital.ch/en/companies/iso-energy-ltd/> -) and Uranium Energy (- <https://www.resource-capital.ch/en/companies/uranium-energy-corp/> ).

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