

Black swans in the sky



If economist Professor Hans-Werner Sinn has his way, the forecasts are bleak.

Professor Sinn, former president of the Ifo Institute, is known to many. At a lecture in Rosenheim, Bavaria, he painted a rather bleak picture for the coming years and decades. Not one black swan, but six black swans show a future that is anything but confident. According to Sinn, the swans are the pandemic, the Russia-Ukraine war, galloping inflation, capital flight in the UK, the banking crisis and, last but not least, the sabotage of gas pipelines. According to statistics from the Allensbach Archive, pessimism is therefore also higher than ever before. Inflation was mainly caused by the pandemic and the quarantine. Instead of inflation, it is more likely to be stagflation. In stagflation, economic growth has more or less come to a standstill, and inflation and underemployment dominate the picture.

Another important point is the national debt, which has increased sevenfold. As for how the ECB will proceed, another interest rate hike or a bank bailout, Sinn believes the ECB will go for the banks. He sees a particular crisis in energy policy. In the absence of real alternatives, bans are probably not the way to go. No wonder, then, that pessimism prevails. And a solution to the climate problem can only be found at the global level. Investors are also in a dilemma. But with gold and shares in gold companies, everyone can secure a piece of security and stability of value. Among gold companies, for example, Karora Resources or Maple Gold Mines are appealing.

Karora Resources - <https://www.commodity-tv.com/play/mining-newsflash-with-karora-resources-uranium-energy-and-torg-resources/> - owns producing gold mines in Western Australia. An increase in gold production is targeted.

Maple Gold Mines - <https://www.commodity-tv.com/play/maple-gold-mines-published-excellent-drill-results-and-is-targeting-a-resource-of-5-million-oz-gold/> - is advancing two gold projects in Quebec with partner Agnico Eagle. They are located in the Abitibi greenstone belt.

Current corporate information and press releases from Maple Gold Mines (- <https://www.resource-capital.ch/en/companies/maple-gold-mines-ltd/> -) and Karora Resources (- <https://www.resource-capital.ch/en/companies/karora-resources-inc/> -).

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