

Uranium demand grows



A weak uranium market in the past has led to a decline in uranium exploration activities. But now uranium is needed.

There are various calculations for the world's future uranium demand. One scenario assumes uranium demand of just under 80,000 metric tons in 2030 and a good 112,000 metric tons in 2040. Another scenario considers a uranium demand of 99,000 tons for 2030 and around 156,000 tons of uranium for 2040 to be more realistic. Now that uranium has become more desirable again, key words being energy security and deglobalization, idle mines are being revived. Any uranium supply gap that now exists will be bridged with commercial stockpiles, known as secondary supply. In the process, this will decrease over time, according to estimates.

Nuclear energy is a reliable and safe way of generating energy. Countries that want to introduce renewable energy and countries that have few domestic energy resources therefore like to use nuclear power plants. Grid stability is far from a given in all parts of the world. Nuclear power also scores with long-term competitiveness on the cost side. In this way, nuclear power benefits people and also industry. This is because nuclear power can be used to reach economic sectors that are not easy to decarbonize. Existing reactors are now often getting lifetime extensions, and new nuclear reactors are being built or planned. China is also a major driver of uranium demand. Companies such as Uranium Energy and Labrador Uranium will benefit from the uranium boom.

Uranium Energy - <https://www.commodity-tv.com/play/mining-newsflash-with-uranium-energy-revival-gold-condor-gold-fury-gold-calibre-mining/> - is a well-

positioned uranium company in North America, currently recommended as a buy by H.C. Wainwright & Co. Some of the uranium projects are already operational.

Labrador Uranium - <https://www.commodity-tv.com/play/mining-newsflash-with-with-victoria-gold-gold-terra-tinone-resources-canada-nickel-labrador-uranium-and-mag-silver/> - has large uranium projects in Labrador in the Central Mineral Belt.

Current corporate information and press releases from Labrador Uranium (- <https://www.resource-capital.ch/en/companies/labrador-uranium-inc/> -) and Uranium Energy (- <https://www.resource-capital.ch/en/companies/uranium-energy-corp/> -).

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