Raw materials from the seabed



Deep-sea mining is still in its infancy. But simply collecting raw materials in the sea would not be bad.

There is no doubt that the seabed offers numerous raw material treasures. Metal deposits are becoming scarcer in many cases, and new technologies in particular are devouring valuable raw materials. There are manganese nodules in the sea which, in addition to manganese, can also contain iron, nickel, cobalt, copper or rare earths. These manganese nodules were first discovered in 1972. However, the ecosystem at the bottom of the sea has not yet been well researched, and so it is not possible to simply intervene in this ecosystem without possibly causing damage. In addition, there is the difficult question of who owns what. The International Seabed Authority has not yet come up with concrete solutions.

With regard to copper, interest in seabed exploration is also increasing. Projects are currently being evaluated, but development is proceeding slowly. Copper is one of the most sought-after and necessary raw materials. Whether in electrical engineering, construction or the automotive industry (electric cars, charging infrastructure), the red metal is easy to process, has high thermal conductivity and does not become brittle. From 2022 to 2026, annual copper smelting capacity is expected to grow by around 2.5 percent. In this context, China, which is the largest contributor to global capacity growth, is expanding its capacity at a slower rate than in previous years. There are also expected to be some new copper projects after 2026, but these have not yet been approved.

So, as long as copper can't be recovered from the seabed, it's companies with copper in the projects that can provide supplies, such as **Copper Mountain Mining**. The company's portfolio includes a 75 percent stake in the producing Copper Mountain Mine in British Columbia, the Eva Copper project in Australia and a property in the Mount Isa area.

Aztec Minerals - <u>https://www.youtube.com/watch?v=lrelPMultfk</u> - has a drilling program underway at the Cervantes property in Mexico. Aztec Minerals additionally owns the historic Tombstone properties in Arizona.

Current corporate information and press releases from Copper Mountain Mining (-<u>https://www.resource-capital.ch/en/companies/copper-mountain-mining-corp/</u>-).

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