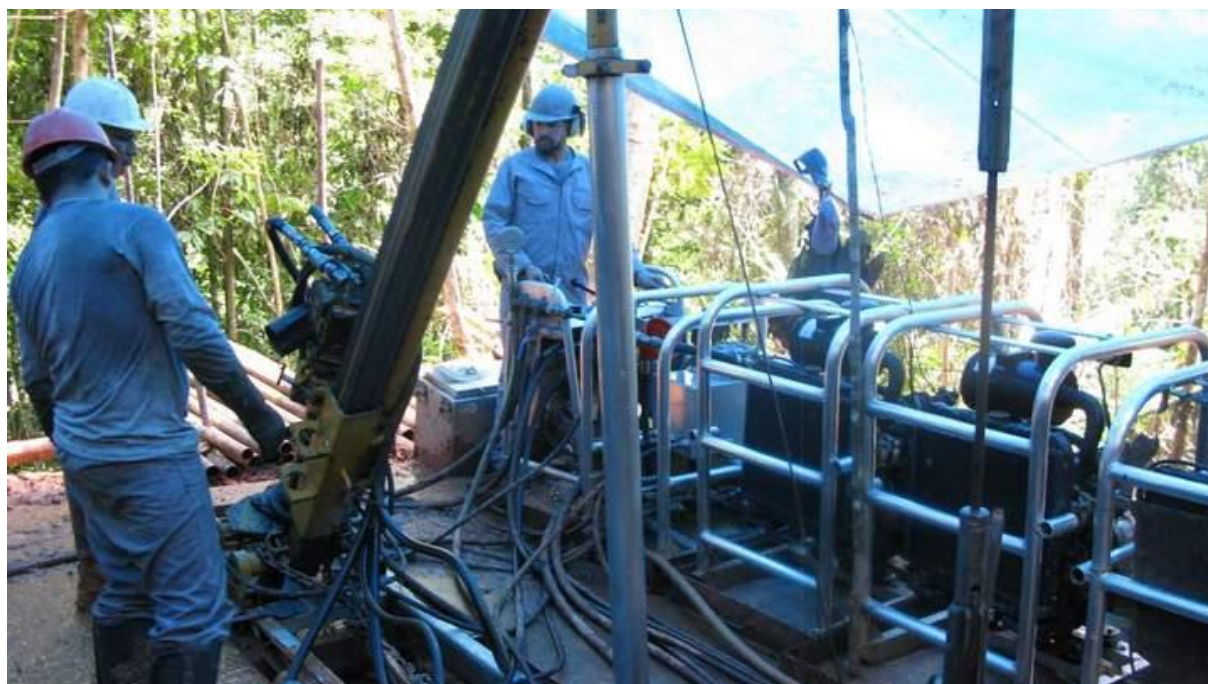


## Gold price may rise despite interest rate hikes



By the third quarter of 2022, analysts at Societe Generale see a gold price of \$2,100 per ounce.

The French investment bank Societe Generale sees the possibility that the gold price exceeds the 2,000 U.S. dollars per ounce, even if the Fed makes aggressive interest rate increases. An average of \$2,100 an ounce in gold toward the end of the year would please investors. For the coming year, however, the bank expects a decline to 1,800 U.S. dollars. The decisive factor, it said, would be real interest rates. Even if significant interest rate hikes are initiated by the Fed, they are unlikely to keep pace with inflation. Negative real interest rates will remain for quite some time, for shorter periods they will be strongly negative, and this is a positive environment for the gold price.

In addition, according to bank analysts, the attractiveness of gold is boosted by the ongoing geopolitical uncertainties in the Russia-Ukraine war. Add to that the stock market volatility, which should also play into the hands of the gold price, as there is investment demand. The fact that the gold price is not yet quoted higher is perhaps only a question of time, because sometimes the movements in the markets are delayed. Thus, currently there could be good opportunities in the gold market, which are ideally suited for an entry. In the gold sector of interest are for example Aztec Minerals or GoldMining.

**Aztec Minerals** - <https://www.youtube.com/watch?v=piie5H0ke40&t=34s> - owns the Cervantes gold-copper project in Sonora, Mexico and the Tombstone epithermal gold-silver-lead-zinc-copper project in Arizona. The company is well funded for further exploration work.

**GoldMining** - <https://www.youtube.com/watch?v=gofefXhUHKY&t=2s> - equipped with an immensely large gold resource, acquires and develops gold deposits in North and South America (Canada, USA, Brazil, Peru, Colombia). A large block of shares of Gold Royalty is also included.

Latest corporate information and press releases from GoldMining (-  
<https://www.resource-capital.ch/de/unternehmen/goldmining-inc/> -).

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