

Figure 1: Stock graph shows the bullish trend

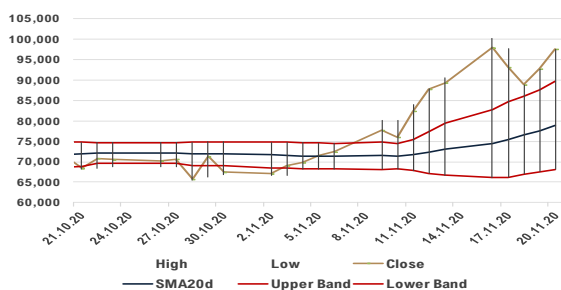


Figure 2: BolBands present a strong buy position

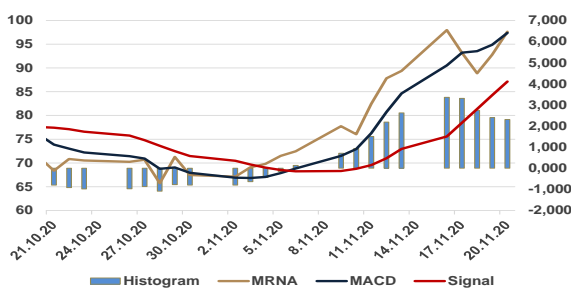


Figure 3: MACD indicates a potential buy signal.

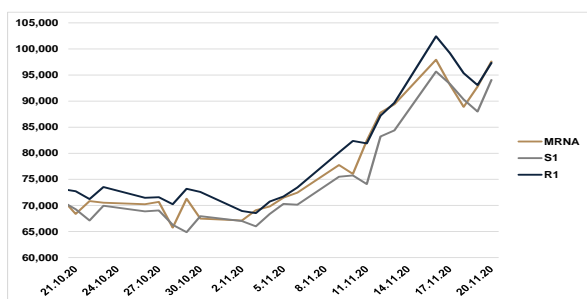


Figure 4: Support & Resistance levels Chart

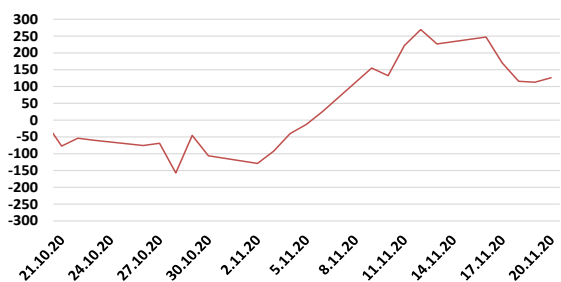


Figure 5: CCI depicts a potential buy signal.

Firm's Brief Description

Moderna, Inc. is engaged in transformative medicines based on messenger ribonucleic acid (mRNA). It has created a platform to improve the underlying pharmaceutical properties of our mRNA medicines. Its platform consists of three areas: mRNA technologies, delivery technologies, and manufacturing processes. It is pursuing mRNA science to minimize the undesirable activation of the immune system by mRNA and to maximize the potency of mRNA once in the target cells. It has advanced in parallel a diverse development pipeline of 21 programs, of which 10 have entered clinical studies and another three have open INDs. Its therapeutics and vaccine development programs span infectious diseases, oncology, cardiovascular diseases, and rare genetic diseases. It has created six modalities prophylactic vaccines, cancer vaccines, intratumoral immuno-oncology, localized regenerative therapeutics, systemic secreted therapeutics and systemic intracellular therapeutics.

Fundamental Approach

- Moderna's COVID-19 vaccine candidate met its primary efficacy endpoint in the first interim analysis of the Phase 3 COVE study
- Moderna announced supply agreement with United Kingdom Government to supply mRNA vaccine against COVID-19 (mRNA-1273) if approved for use
- European Medicines Agency begins rolling review of Moderna's mRNA vaccine candidate against COVID-19 (mRNA-1273)

Technical Analysis

According to Figure 1, an overall upward trend was reported during the examined period (21/10/2020- 20/11/2020). MA10 crossed above MA20 providing a strong buy signal. Additionally, BolBands indicate a buy signal as well, as MRNA.O's stock crossed above the upper band, furthering its incline. From Figure 3, MACD crossed above its signal line pointing to a buy position. The Support and the Resistance levels were formed at 94.06 and 97.34 respectively. Last, a potential buy signal derives from CCI too, according to Figure 5.

Prediction

Considering the technical analysis above and the positive momentum of the stock, a strong potential buy signal is recommended. This prediction is further supported by the evolutionary growth of the biotechnology sector in general due to the pandemic of Covid-19 and the strong bullish trend of the stock.

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