

Chinese economic data give cause for hope



China's economic growth is an important factor for industrial metals such as copper.

In 2021, the Chinese economy grew more significantly than expected after a strong first quarter (a record increase of 18.3 percent). However, the pandemic is still causing moments of weakness. 2021 brought China growth of 8.1 percent. The fourth quarter of 2021 was not as strong, with only four percent economic growth, following the third quarter's 4.9 percent growth. So, growth has currently slowed in China. Apparently, however, the Chinese government wants to avoid a slide in growth, because only recently the interest rate for the medium-term credit facility was lowered. Even though the industrial metals are not doing so badly in terms of prices, there does not seem to be much enthusiasm right now.

At the same time, the price of copper is close to its record high. And if China's economic strength picks up again, this will lift the price of copper. After all, China consumes more than half of the world's copper. China's influence was also seen in May 2020, when the economy picked up significantly, because copper then became significantly more expensive. In any case, copper is increasingly coming into the focus of investors in the course of the energy transition. In the vehicle market, China recorded growth of 6.5 percent last year. Cars with electric drives even achieved sales growth of almost 168 percent, an area in which a lot of copper is used. And further sales growth is forecast for 2022. If you add in the infrastructure plans of various governments, copper should also be in strong demand this year.

Hence, a look at **Hannan Metals** - <https://www.youtube.com/watch?v=t6PFpRjvfTo&t=5s> -. Its San Martin copper-gold-silver project is located in the eastern Andes in Peru, is high-grade and covers about 650 square kilometers.

Aurania Resources - <https://www.youtube.com/watch?v=sabYEJvU89Y> - concentrates on projects in South America, focusing on copper and precious metals.

Current corporate information and press releases from Hannan Metals (- <https://www.resource-capital.ch/en/companies/hannan-metals-ltd/> -) and Aurania Resources (- <https://www.resource-capital.ch/en/companies/aurania-resources-ltd/> -).

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