

## Silver - a good option for investors



The production of green electricity with photovoltaic technology is only possible with the help of the industrial metal silver.

Silver is an essential metal for green energies and is used in electronics and electrical engineering. For investors, it serves to preserve value and diversify alongside gold. The largest silver producers in the world therefore deserve attention, as do smaller silver companies. Based on silver production in the third quarter of 2023, Fresnillo is at the top of the list of silver producers.

In Mexico, the company produced 14.1 million ounces of silver in the third quarter. This result was due in part to the Juanicipio property. Fresnillo holds a 56 percent stake in the mine and **MAG Silver** - <https://www.commodity-tv.com/ondemand/companies/profil/mag-silver-corp/> - holds 44 percent. MAG Silver is one of the primary silver companies. In addition to its stake in the Juanicipio property, MAG Silver owns 100 percent of a silver project in the Abitibi region in Canada and one in Utah.

In total, the ten largest silver producers worldwide delivered 57.1 million ounces of silver in the third quarter of 2023, one percent less than in the same quarter of the previous year. The second-largest silver producer is KGHM Polska Miedź. Third place goes to an Indian company, Vedanta Resources (5.8 million ounces). It is followed by Pan American Silver, Glencore and Southern Copper.

Over the past 30 years, the price of silver has risen from around four US dollars per ounce to around 23 US dollars per ounce today. Investors should also invest a certain proportion of their assets in precious metals such as silver. Silver companies such as

MAG Silver or Endeavour Silver should also be considered when diversifying investment forms.

**Endeavour Silver** - <https://www.commodity-tv.com/ondemand/companies/profil/endeavour-silver-corp/> - is a medium-sized mining company with two high-quality silver-gold mines in the silver country of Mexico. In addition, there are further exploration projects in Mexico, Chile and the USA, totaling eight projects.

Current company information and press releases from MAG Silver (- <https://www.resource-capital.ch/en/companies/mag-silver-corp/> -) and Endeavour Silver (- <https://www.resource-capital.ch/en/companies/endeavour-silver-corp/> -).

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