

## The seasonality of gold argues for an entry now



From a seasonal point of view, the gold price usually goes up from August.

The first signs of a stabilization of the gold price already exist. Normally, the rather weak gold price weeks come now, before it goes up again in price. Investors should be aware of this. Over many years, there is often a small recovery in May in the price of the precious metal. Patience is then worthwhile, because if in July or August the signs point again to a rising gold price, then the investor is rewarded. A small recovery can just be seen in the price of gold. After four bad weeks the price of the noble metal could increase in value again. A weaker US dollar benefited the current development. In addition, there seems to be less selling pressure in the gold ETFs.

Gold and also silver should therefore approach their fair value. Shifts in the energy sector due to Russia's isolation will further fuel inflation. In this context, the risk of weaker economic growth should also prepare the ground for higher gold and silver prices. In the case of silver, the high demand from the photovoltaic sector should have an effect. From January to April, China invested three times as much in this sector as in the same period of the previous year. With high silver demand in the coming years from this sector, the price of silver should also go up. Among gold and silver miners, GoldMining and Tier One Silver pleased.

**GoldMining** has a 26-million-ounce gold resource thanks to its projects in Canada, Colombia, Brazil, Peru and the USA. In addition, there is a large block of shares in Gold Royalty.

**Tier One Silver** focuses on Peru and there on silver, gold and base metals. The main project is the Curibaya project, which covers approximately 16,800 hectares. High-grade silver, gold and copper samples have already been taken.

Latest corporate information and press releases from GoldMining (- <https://www.resource-capital.ch/en/companies/goldmining-inc/> -) and Tier One Silver (- <https://www.resource-capital.ch/en/companies/tier-one-silver-inc/> -).

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