

Lithium is the metal of the future for electromobility



Modern high-performance batteries need lithium to transport electrical charge. A strong increase in demand is expected.

China still ranks first among lithium processors and ensures dependencies. However, the most important producers of the future are located in South America. Without lithium, nothing works in the tech world. So with lithium set to be an extremely important commodity in the coming years, Mexico recently acted. The country has nationalized lithium production. Now the government is responsible for the country's large lithium reserves. To do so, Mexico's mining law has been reformed. A new central authority is to control the extraction and marketing of lithium. The La Ventana lithium field in Mexico is even said to be the largest single deposit on earth. Similar efforts to those in Mexico are also underway in Bolivia and Chile.

Particularly high-quality and rich lithium deposits exist in the lithium triangle, thus in Bolivia, Argentina and Chile. Because lithium mining is very water-intensive and usually takes place in very dry regions, economic, technological and socioeconomic concerns must be examined particularly closely. In addition, although lithium is basically abundant on earth, the expansion of mining is lagging behind demand. As a result, it sometimes takes ten years before a new project can begin production. Low investments in recent years can now cause bottlenecks. It is good that there are companies that are also of interest to investors that are intensively involved in lithium supply.

Cypress Development or ION Energy, for example. **Cypress Development** - <https://youtu.be/q8W0NOxkTPQ> - owns the Clayton Valley lithium project in Nevada. In Mongolia, a mining-friendly country, **ION Energy** - <https://youtu.be/aF5edgYRIXE> - is working hard on the Baavhai Uul (more than 80,000 hectares) and Urgakh Naran (nearly 20,000 hectares) projects.

Current corporate information and press releases from Cypress Development (- <https://www.resource-capital.ch/de/unternehmen/cypress-development-corp/> -).

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