

## Chinese are buying more cars again - good for raw materials



For the first time in eight months, car sales figures in China have risen again.

In 2021 as a whole, around 6.5 percent more cars were sold in the Middle Kingdom than in the previous year. The pre-pandemic level was thus almost reached again. Incidentally, around 15 percent of these were electric vehicles. With the increased sales of electric cars, demand for raw materials such as copper and zinc is also rising. Copper is used in electric cars to a much greater extent than in conventional vehicles, and zinc is always involved in car construction as a corrosion inhibitor.

Copper, also known as the economic metal, is also benefiting from rising economic growth and infrastructure measures. These are planned on a large scale in China and also in the USA. The infrastructure package of the current US President Biden is worth 550 billion US dollars. On the one hand, investments in climate protection and, on the other, modernization of roads, ports and the like. China's "New Silk Road" project will need raw materials, as will the EU's "Global Gateway" initiative. The EU plans to invest 300 billion euros in the infrastructure of emerging and developing countries. Rail lines and roads are to be built. This is also to include, for example, an underwater cable link for data transport between the EU and Latin America.

Companies that have such sought-after raw materials as copper or zinc in their projects should therefore find enough customers for their future production in the next few years.

Zinc is the business of Osisko Metals - <https://www.youtube.com/watch?v=1J1C-3t2iA> -. The Canadians own the important Pine Point zinc mining camp in the Northwest Territories. Once production starts there, Pine Point will be the fourth largest zinc camp in America.

Promising projects with copper and gold are part of **GoldMining's** - <https://www.youtube.com/watch?v=gofefXhUHKY> - portfolio. The projects are located in Canada, USA, Colombia, Brazil and Peru.

Current corporate information and press releases from **Osisko Metals** (- <https://www.resource-capital.ch/en/companies/osisko-metals-inc/> -) and GoldMining (- <https://www.resource-capital.ch/en/companies/goldmining-inc/> -).

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