

Metal prices strive upwards



Supply shortfalls from Russia have to be factored in. This makes some metals significantly more expensive.

The price of aluminum has reached a new record high, nickel has become significantly more expensive, and zinc is more expensive than it has been since last fall, as is copper. Russia is one of the largest copper producers in the world. In 2021, Russian mines produced 820,000 tons of copper. According to Russian figures, Siberia is home to the world's third-largest undeveloped copper deposit. Copper, also known as the "new black gold," is used in many areas as a corrosion-resistant metal that is an excellent conductor of electricity and heat. Whether in electromobility or renewable energy systems, copper is the metal of the energy transition. It is necessary to power green technologies and it improves energy efficiency.

The reddish metal is also used in mechanical engineering, telecommunications, electrical engineering, rocket technology and architecture. No matter how new and innovative the applications, they usually need copper.

One company dedicated to copper production, for example, is **Copper Mountain Mining** - <https://www.youtube.com/watch?v=qpeVR-vSzas> -. The company has a 75 percent stake in the producing Copper Mountain Mine in British Columbia. It also has a copper project in Australia and an additional land package in the Mount Isa area.

Zinc is also an essential metal that is used primarily in the automotive industry. Zinc currently costs around \$4,000 per ton. This means that the price is higher than it has been for 15 years. And there will probably be a deficit again this year. Here it is probably more the sharp rise in energy costs that is driving up the cost of zinc smelting.

Those who want to bet on zinc can take a look at **Griffin Mining** - <https://www.youtube.com/watch?v=7uFCyHCv-zs> -. The company operates the lucrative Caijiaying mine in China (88.8 percent ownership). Zinc, gold, silver and lead are produced there.

Current corporate information and press releases from Griffin Mining (<https://www.resource-capital.ch/en/companies/griffin-mining-ltd/>) and Copper Mountain Mining (<https://www.resource-capital.ch/en/companies/copper-mountain-mining-corp/>).

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