

Uranium price has broken out



Now it has happened, often predicted, the pound of uranium now costs just under 50 US dollars.

At the end of 2022, the last nuclear power plant in Germany will be taken off the grid. But many countries in Europe, not to mention other large economies, are holding on to nuclear energy. It has been clear for some time that uranium will become much more expensive. A year ago, a pound of uranium cost around 30 US dollars; in November 2020, the price was only around 20 US dollars. This year, France, for example, initiated extensions to the operating lives of its nuclear reactors, including additional safety checks. The world is striving for decarbonisation and this cannot be achieved without nuclear energy. It is necessary to drive emissions reductions.

Nuclear power is environmentally friendly and can make an important contribution to increasing energy demand. Incidentally, a rising uranium price is good for uranium companies, as their uranium in the ground becomes more valuable, and so do the companies. The best source of uranium is in the Athabasca Basin in Saskatchewan, Canada. The highest grade and richest uranium properties are here. The basin covers about 100,000 square kilometers and contains 100 to 1,000 meters of sandstone with the large uranium deposits. Discovered the true value of these deposits in 1968, the Athabasca Basin then produced just over 1.4 billion pounds of uranium over the next 25 years. In 2019, more than 13 percent of the world's uranium production came from this area.

But there are also worthwhile uranium deposits in other areas of the world. **Uranium Energy** - <https://www.youtube.com/watch?v=oMaVTwhuAuQ> -, for example, has a number of projects in the USA, some of which have already been approved. Uranium Energy is also responsible for the largest ISR project currently being developed in the USA.

Consolidated Uranium - [https://www.youtube.com/watch?v= VInEXzav0s](https://www.youtube.com/watch?v=VInEXzav0s) - has also seen the writing on the wall and has uranium projects in Canada, Australia, Argentina and the US on its radar. The latest acquisition relates to the high-grade Matoush uranium project in Quebec.

Current corporate information and press releases from Uranium Energy (-
<https://www.resource-capital.ch/en/companies/uranium-energy-corp/> -).

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