

## Not only private investors, but also central banks rely on gold



The World Gold Council has once again published the latest figures on central bank gold purchases and sales.

In August, some of the central banks were probably on vacation when it came to increasing their gold assets. Because in August, only a few central banks have increased their gold reserves, there were hardly any significant sales. Turkey has bought the most gold so far this year. In August, nine tons of gold were added. In total, Turkey has thus bought about 84 tons of gold in 2022 and the Turkish central bank now owns a total of 478 tons according to official figures. Uzbekistan was also in a buying mood in August, also adding nine tons of gold to its gold reserves. Thus, Uzbekistan bought as much gold as in the previous two months. And that after the country sold almost 25 tons at the beginning of 2022. There has probably been a rethink in favor of gold.

Looking at Qatar, the numbers are still unclear - Qatar is in the interest of many due to the upcoming sporting event - but the gold reserves have probably increased. If so, this would be the fifth month in a row that Qatar has added gold. In total, as of the end of July, Qatar holds 72 tons of the precious metal, up about 27 percent, or 16 tons of gold, from the beginning of the year. Central banks have always liked to hoard gold as a hedge. Even if there has been a bit of a summer lull now, gold buying may pick up soon and be indicative for private investors as well. In addition to physically owning gold, private investors can add a few stocks of gold companies to their portfolio, such as Tarachi Gold, Trillium Gold Mines or Vizsla Silver.

Tarachi Gold has a second project there, in addition to its promising Tarachi project in Mexico, that will soon produce gold.

**Trillium Gold Mines** - <https://www.youtube.com/watch?v=5ILnR9Y6Vfc> - is taking care of prospective properties in the Red Lake district of northern Ontario.

In Mexico, **Vizsla Silver** - [https://www.youtube.com/watch?v=Dn\\_KRPL6GDM](https://www.youtube.com/watch?v=Dn_KRPL6GDM) - is working on its Panuco silver-gold project. High-grade ore veins have already been found.

Current corporate information and press releases from Trillium Gold Mines (- <https://www.resource-capital.ch/en/companies/trillium-gold-mines-inc/> -) and Vizsla Silver (- <https://www.resource-capital.ch/en/companies/vizsla-silver-corp/> -).

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