

Establish positions in the uranium sector



Analysts expect the uranium price to continue to rise.

According to the forecasts of Canaccord Genuity experts, the demand for uranium and uranium prices will continue to rise. Therefore, investors should consider adding to positions in uranium. Not only is the demand for U₃O₈ growing, but supply is also tight. Therefore, the price dynamics will increase.

Forward market activity is increasing, the market is tightening, and market sentiment in uranium continues to improve. As a result of these developments, financial services firm Canaccord Genuity has raised its global long-term uranium price expectation from \$65 to \$75 per pound. In addition, the company is maintaining a western premium. At the beginning of the year, the uranium spot price was still at US\$48 per pound. Currently, a pound of uranium costs a good US\$66, more than in the past twelve years.

According to estimates, average annual uranium demand is expected to increase by around 3.6 percent by 2030. This will result in an increase in annual uranium demand of around 30 percent from 2030. This is because China and India in particular are busily building new reactors, and lifetime extensions in the West are also creating more demand for uranium. Looking at stockpiles, they are close to recent lows, with pressure on them increasing.

And there no longer appears to be an inventory overhang. So going forward, pricing in the uranium market should be guided more by the cost curve than by inventory. Investors who also believe in rising uranium prices should familiarize themselves with companies like Consolidated Uranium and Latitude Uranium.

Consolidated Uranium - <https://www.commodity-tv.com/ondemand/companies/profil/consolidated-uranium-inc/> - owns uranium projects in Australia, Canada, Argentina and the USA.

Latitude Uranium - <https://www.commodity-tv.com/ondemand/companies/profil/latitude-uranium-inc/> - is developing two uranium

projects in Canada. One of these is among the highest-grade uranium properties outside the Athabasca Basin.

Current corporate information and press releases from Consolidated Uranium (- <https://www.resource-capital.ch/en/companies/consolidated-uranium-inc/> -) and Latitude Uranium (- <https://www.resource-capital.ch/en/companies/latitude-uranium-inc/> -).

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