

## Billionaires swear by gold



The current economic and political situation requires hedging. The yellow precious metal can provide this. But gold shares could also be interesting for many.

In the USA, the land of unlimited opportunities, as it was once called by many emigrants, millionaires and even more billionaires are highly valued. They have made much of themselves. In this country, these successful businesspeople are generally regarded with some suspicion. Where did they get their great fortune? Exploitation? Luck? In any case, the perception of billionaires here seems to be more wrong than in the USA. And those who are so successful can be listened to. For example, billionaire Seth Klarman, a successful investor and head of Baupost Group, recently said in an interview with representatives of Harvard Business School that he definitely sees the value of gold in such uncertain times as today. The billionaire focused on the U.S. economy, which is facing huge challenges with rising inflation and weaker economic growth. The stock market could still fall, and with the end of the 35-year boom in bond markets, investors would have to rethink risk and returns. Even though the strong U.S. dollar and rising interest rates are giving gold a headwind, he said he is still a fan of the precious metal. This is because it remains a store of value and a hedge as a safe haven.

So why not follow the billionaires, who have already shown that they can invest successfully, in their assumptions? Holding at least part of one's financial assets in gold does indeed seem to be a hedging way. In addition to physical gold, thought should also be given to the shares of companies that own gold projects. These seem comparatively cheap at the moment and if the gold price were to pick up, they have leverage to it. Two examples of companies with good gold projects are Tudor Gold and Trillium Gold Mines.

**Tudor Gold** - <https://www.youtube.com/watch?v=HzraSgtoTNA> - is working on the exploration program at its Treaty Creek gold project in British Columbia.

**Trillium Gold Mines** - <https://www.youtube.com/watch?v=aD0FBuIQWxY> - is engaged in exploration and development of deposits in the Red Lake Mining District in Ontario. In addition, it has interests in properties in Larder Lake, Ontario.

Latest corporate information and press releases from Trillium Gold Mines (-  
<https://www.resource-capital.ch/en/companies/trillium-gold-mines-inc/> -).

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