

## Searching for gold again in California



Thousands of gold miners have set out again to find gold in northern California.

Around 175 years ago, the first nugget was found in California. Climate change has now led to a new gold rush in California. On the one hand, it is the forest fires of recent years that have changed the banks of the mountain streams. On the other hand, record winter precipitation caused the streams to swell, carrying large masses of debris into the valleys. The famous California Gold Rush took place from 1848 to 1854. Gold has always moved people. Today, investors are looking at what the Fed is doing. The Fed's latest decision to leave the federal funds rate at its current level caused ups and downs in the price of the precious metal.

The majority still considers an interest rate step of 25 basis points likely for this year. The prospects of interest rate cuts have diminished, as general optimism is growing with regard to economic growth. A "hard landing" is no longer expected for the US economy, but rather a "soft landing". However, the risk of a recession in the USA is still present. And inflation figures could give the gold price a boost. Although inflation is declining, which is not so positive for gold, but the Fed cannot raise interest rates any further because of the high level of debt in the country. From now on, any interest rate hike would be extremely damaging to the economy.

It is therefore surprising that the US dollar is so strong. Is it the one-eyed man among the blind? If you look at the situation with both eyes, you will definitely notice that gold has so far held up brilliantly against this strong dollar. This could be an indication that a breakout to the upside could come soon. If you want to bet on such

a scenario, you can do so with the stocks of companies with gold projects. While these are more speculative than physical gold, they do have leverage when things are looking up. Examples are Calibre Mining or Gold Terra Resource.

**Calibre Mining** - <https://www.commodity-tv.com/ondemand/companies/profil/calibre-mining-corp/> - is a mid-tier gold producer focused on North and South America. A quarterly production record was achieved for the third consecutive year.

**Gold Terra Resource** - <https://www.commodity-tv.com/ondemand/companies/profil/gold-terra-resource-corp/> - owns the large and high-grade Yellowknife City Gold Project (918 square kilometers) in the Northwest Territories.

Current corporate information and press releases from Calibre **Mining** (- <https://www.resource-capital.ch/en/companies/calibre-mining-corp/> -) and Gold Terra Resource (- <https://www.resource-capital.ch/en/companies/gold-terra-resource-corp/> -).

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