

Figure 1: Stock graph shows the stock's trend

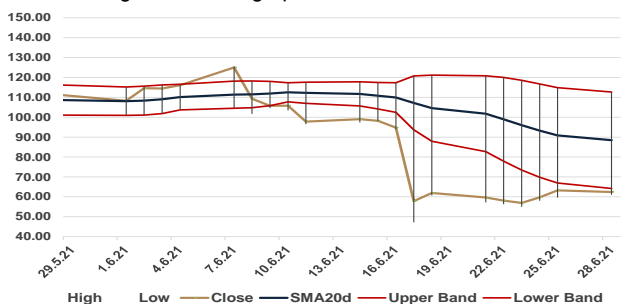


Figure 2: Stock crossed below the lower band

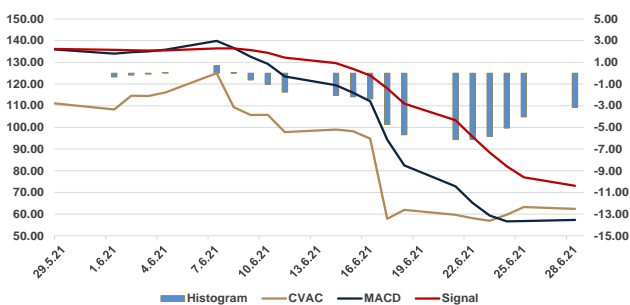


Figure 3: CVAC crossed below the signal line

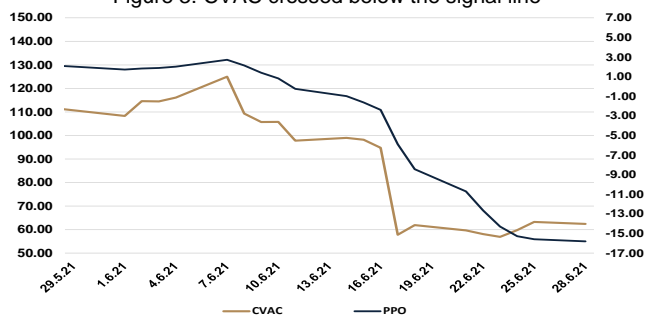


Figure 4: PPO below the zero-line

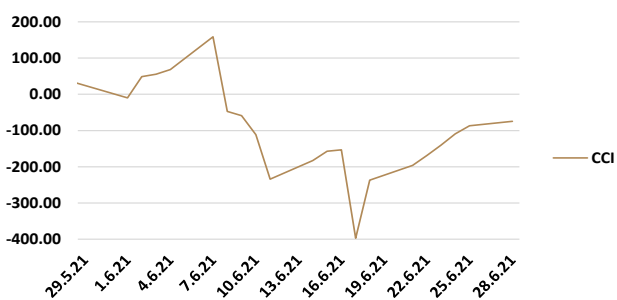


Figure 5: CCI below -100 level

Firm's Brief Description

CureVac N.V., a clinical-stage biopharmaceutical company, focuses on developing various transformative medicines based on messenger ribonucleic acid (mRNA). It is developing prophylactic vaccines, such as mRNA-based vaccine candidate against COVID-19; CV7202, a prophylactic mRNA-based vaccine, which is in Phase 1 clinical trial for rabies virus glycoprotein; vaccine for lassa yellow fever; vaccine for respiratory syncytial virus; CV7301, a second-generation lipid nanoparticle flu vaccine; and vaccines for rota, malaria, and universal influenza. The company also develops RNA-based cancer immunotherapies, including CV8102, which is in Phase 1 clinical trial for treating cutaneous melanoma and adenoicystic carcinoma, as well as squamous cell cancer of skin, head, and neck; and CV9202 (BI 1361849), a self-adjuvanting mRNA vaccine that is in Phase 1 clinical trial for non-small cell lung cancer, as well as tumor associated antigens and shared neo-antigens. In addition, it is developing protein-based therapies for Cas9 gene-editing, ocular diseases, and lung respiratory diseases, as well as therapeutic antibodies. The company was founded in 2000 and is headquartered in Tübingen, Germany.

Fundamental Approach

- CureVac's CEO announced in reporting of the interim trial analysis that the vaccine candidate showed 47% overall efficacy against COVID-19 and didn't meet prespecified criteria.
- Germany's BaFin looking into possible insider trading of CureVac shares as company's market value erased more than \$7.2 billion.
- Germany's government no longer expects to use CureVac's vaccine in its current vaccination campaign and the vaccine won't be approved before August.

Technical Analysis

According to Figure 1, the 10-day MA crossed below the 20-day MA providing a potential sell signal. In Figure 2, the stock crossed below the lower band indicating a strong bearish trend. Additionally, CVAC crossed below the signal line while it decreased steadily indicating providing a sell signal. Also, the PPO had a downtrend during the examined period (28/05- 28/06), resulting in a dive below the zero line on the 10th of June. Lastly, CCI dropped below the -100 level on June 10th providing a sell signal as well.

Prediction

Considering the recent downtrend combined with an uncertainty for its vaccines expectations, a potential sell signal is recommended. This signal is further supported through the technical analysis that is provided in the above paragraph, as the figures cited in this report show a bullish path of the CVAC stock.

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