

The uranium price - a high-flyer



There is no way around uranium for investors. Uranium companies benefit from high uranium prices.

Five years ago, the price of uranium was hovering around 25 US dollars per pound. Today, around 105 US dollars have to be paid for the same amount. There is a lot of energy in a uranium atomic core. A 1000-megawatt nuclear reactor only needs around 200 tons of uranium per year to generate enough electricity for one million people. A coal-fired power plant would have to burn more than two million tons of coal to generate the same amount of electricity. Uranium therefore has a high energy density, is climate-friendly and nuclear power plants have become increasingly safe over time. It is the climate targets that have brought nuclear power plants back into focus.

When it comes to electricity generation options, nuclear power simply has the edge. Especially as long as wind and solar energy are not sufficient to supply mankind. Uranium is not only the heaviest chemical element, traces of it are present almost everywhere in the environment. As far as we know today, uranium ore deposits are found all over the world. There is even uranium in the oceans. In principle, the existing uranium reserves should last for a long time. The largest uranium reserves are in Australia, followed by Kazakhstan and Canada. They are followed by Russia, Namibia and South Africa.

The most important uranium-producing countries are Kazakhstan, Namibia and Canada. They are responsible for around a third of global production. Kazakhstan provided almost 22,000 tons of uranium in 2022, putting it in first place. Uranium is mostly extracted by in situ leaching, but there are also open pit and underground mines. Uranium as a by-product in the extraction of other metals is rare. Since uranium is and will be a sought-after raw material due to the many new reactors, uranium companies should also be in the spotlight.

IsoEnergy - <https://www.commodity-tv.com/ondemand/companies/profil/isoenergy-ltd/> - has projects in the famous Athabasca Basin in Saskatchewan. The Hurricane deposit in particular stands out due to its very high uranium content.

American Future Fuel - <https://www.commodity-tv.com/ondemand/companies/profil/american-future-fuel-corp/> - is also located in an excellent area with its Cebolleta uranium project, in the Grants Mineral Belt in the USA.

Current company information and press releases from IsoEnergy (- <https://www.resource-capital.ch/en/companies/iso-energy-ltd/> -) and American Future Fuel (- <https://www.resource-capital.ch/en/companies/american-future-fuel-corp/> -).

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