

Figure 1: Stock graph shows the up-trend

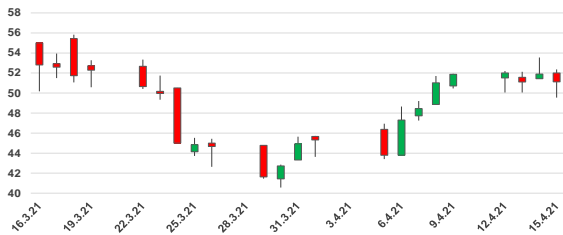


Figure 2: Candle chart indicates the dominance of positive changes

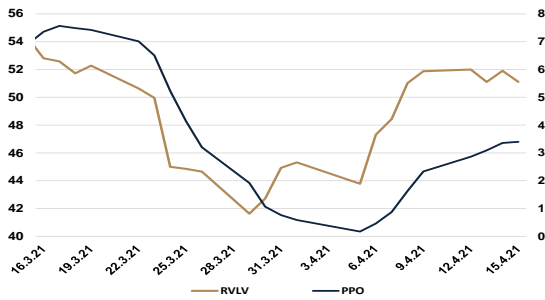


Figure 3: PPO above zero

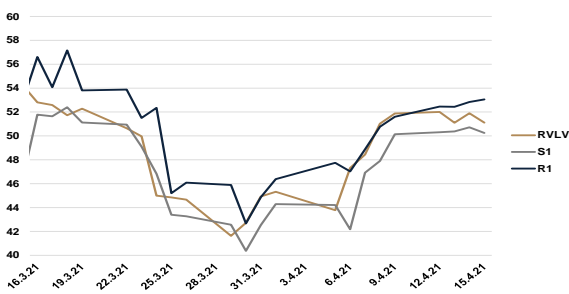


Figure 4: MACD depicts a potential buy signal

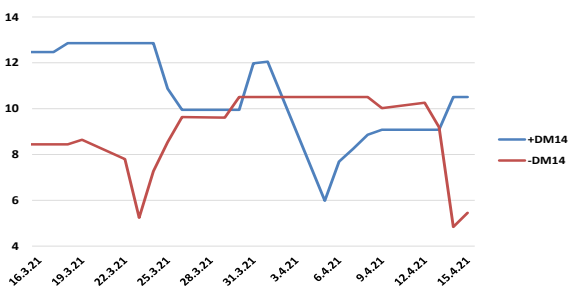


Figure 5: +DMI14 moved above -DMI14.

Firm's Brief Description

Revolve Group, Inc. is an online fashion retailer for Millennial and Generation Z consumers. The Company's offering includes over 45,000 apparel, footwear, accessories and beauty style products sourced from more than 500 third party brands, alongside the Company's owned brands. It sells merchandise through two segments: REVOLVE and FORWARD. REVOLVE offers a curated assortment of apparel and footwear, accessories and beauty products. FORWARD offers a full assortment of luxury brands. Its platform connects a community of engaged consumers with its global network of over 4,500 fashion influencers. The Company's apparel offerings are primarily for women in various categories, which include dresses, tops, active wear, denim, intimates, jackets and coats, jumpsuits, loungewear, pants, rompers, shorts, skirts, sweaters and knits and swimwear.

Fundamental Approach

- According to data from the U.S. Census Bureau, e-commerce sales in the U.S. jumped by 32% last year, doubling from a historical growth rate around 15%, to reach nearly \$800 billion, or nearly 15% of total retail sales. That growth is expected to continue as retailers keep investing in faster and more convenient delivery, and consumers grow more accustomed to shopping online.
- Female teens spent 9% more on clothing than a year earlier, the biggest gain since 2015
- In 2020, over two billion people purchased goods or services online, and during the same year, e-retail sales surpassed 4.2 trillion U.S. dollars worldwide. bullish

Technical Analysis

According to Figure 1, in the examined period there are two secondary movements, the 10-day MA is crossing above the 20-day MA from (16/3 – 29/3) and below it from (30/3 – 16/4) providing a buying signal. In Figure 2, the Candle chart shows a lot more negative days on the first half and positive ones on the second half of the period, indicating a bullish trend. Additionally, the PPO had an up-trend during the second half and remained above the zero line throughout the examined period. In Figure 4, the support and resistance levels were formed at 50.25 and 53.06 respectively. Finally, +DMI14 surpassed -DMI14 on February 10th demonstrating a potential buy signal as the 5th graph depicts.

Prediction

Considering the strong bullish trend of the stock combined with the positive momentum in the last days, a potential buy signal is recommended. Due to the RVLV's 25% increase in adjusted EBITDA to \$69.3 million, the buying signal is suggested as we think the stock will continue to raise. This signal is further supported through the technical analysis that is provided in the above paragraph.

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