

Gold tells stories



Gold stands for beauty and power, is practically imperishable and a prestigious object on the journey to the afterlife.

Gold artifacts indicate a complex society with spiritual beliefs. If golden burial objects are found in graves, information can be derived from them. Gold can be melted down again and again, making it mankind's oldest recycled product. Investors value it as jewelry and an investment. Archaeologists in Panama recently discovered a 1,200-year-old tomb belonging to a royal family. It contains a significant collection of gold artifacts. In El Caño, an archaeological park in the province of Coclé in central Panama, jewels, gold and human sacrifices were found. All of this tells us about the traditions, beliefs and way of life of the indigenous people at the time. The El Caño site was first discovered in 1925.

Gold has currently become very expensive. The safe haven of gold is therefore attracting many investors. The reasons cited are ongoing geopolitical crises. The expected interest rate cuts by the US Federal Reserve and the European Central Bank are also boosting prices. The first easing is expected in the middle of the year. The ECB's key interest rate has stood at 4.5% since September 2023. Previously, the interest rate had been adjusted ten times in succession in order to get a grip on high inflation. In the US, the key interest rate is currently between 5.25% and 5.5%, in the UK it is 5.25%. For investors in the gold market, the gold price, which has just risen sharply, could be followed by a small downward correction. This would then be an entry opportunity, for example in gold companies benefiting from the high gold price such as Victoria Gold or Fury Gold Mines.

Victoria Gold - <https://www.commodity-tv.com/ondemand/companies/profil/victoria-gold-corp/> - is producing successfully in the Yukon. The Eagle Gold Mine produced almost 167,000 ounces of gold in 2023.

Fury Gold Mines - <https://www.commodity-tv.com/ondemand/companies/profil/fury-gold-mines-ltd/> - has high-grade projects in Quebec and Nunavut as well as a large equity stake in Dolly Varden Silver and is well financed.

Current company information and press releases from Victoria Gold (- <https://www.resource-capital.ch/en/companies/victoria-gold-corp/> -) and Fury Gold Mines (- <https://www.resource-capital.ch/en/companies/fury-gold-mines-ltd/> -).

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