

## Bet on gold from British Columbia



Financials indicate a solid start for 2023 in terms of exploration activities in British Columbia.

In the mining exploration sector, 2022 was not such an easy year, with high inflation, high interest rates and rather difficult access to financing creating headwinds. The president and CEO of the Association for Mineral Exploration B.C. now sees better times ahead with strong numbers. After all, British Columbia spent about \$660 million on the sector in 2022. This was close to the previous peak, which was only eight million U.S. dollars higher.

Unofficial financials suggest a solid start to 2023 for exploration activity in British Columbia, says Kendra Johnston, president and CEO of the Association for Mineral Exploration B.C., ahead of the organization's annual Roundup event Jan. 23-26 in Vancouver. For example, there was plenty of financing in early 2022 before a decline was seen. Exploration projects then suffered from high inflation. High energy prices, political squabbles and upheaval in the U.S., for example, also did not help the industry much.

However, the public sector has recognized the need for a green future and the energy transition. The importance of exploration in British Columbia is one consideration that is in focus. Minerals and metals, especially for the energy transition, are important. British Columbia is best known for its copper-gold porphyry deposits, and it is one of the leading mining jurisdictions in the world. Gold companies in British Columbia include Tudor Gold and Osisko Development.

**Tudor Gold** - <https://www.commodity-tv.com/play/tudor-gold-successful-drill-program-so-far-more-drilling-until-end-of-october/> - owns the nearly 18,000 hectare, previously producing Treaty Creek project (gold, silver, copper) in British Columbia's Golden Triangle. The aggressive drilling and resource expansion program has already produced excellent results.

**Osisko Development** has projects in Mexico, Canada and the USA. The main project is the Cariboo project in British Columbia in the historic Cariboo mining district.

Current corporate information and press releases from Osisko Development (- <https://www.resource-capital.ch/en/companies/osisko-development-corp/> -).

In accordance with §34 WpHG I would like to point out that partners, authors and employees may hold shares in the respective companies addressed and thus a possible conflict of interest exists. No guarantee for the translation into English. Only the German version of this news is valid.

Disclaimer: The information provided does not represent any form of recommendation or advice. Express reference is made to the risks in securities trading. No liability can be accepted for any damage arising from the use of this blog. I would like to point out that shares and especially warrant investments are always associated with risk. The total loss of the invested capital cannot be excluded. All information and sources are carefully researched. However, no guarantee is given for the correctness of all contents. Despite the greatest care, I expressly reserve the right to make errors, especially with regard to figures and prices. The information contained herein is taken from sources believed to be reliable, but in no way claims to be accurate or complete. Due to court decisions, the contents of linked external sites are also co-responsible (e.g. Landgericht Hamburg, in the decision of 12.05.1998 - 312 O 85/98), as long as there is no explicit dissociation from them. Despite careful control of the content, I do not assume liability for the content of linked external pages. The respective operators are exclusively responsible for their content. The disclaimer of Swiss Resource Capital AG also applies: <https://www.resource-capital.ch/en/disclaimer/>