

Gold price remains strong



From a statistical point of view, March is usually the weakest month. However, the metal is not that easy to deal with.

At the beginning of March, the price of the precious metal reached a four-week high of around USD 2,050 per troy ounce. It did not matter that the price index for consumer spending in the US rose, meaning that inflation increased. The markets have now also fully priced in the first interest rate cut in the US - which is likely to drive the gold price - only for July. Nevertheless, it is always worth taking a look at the seasonality of gold. Incidentally, in February the gold price in euros remained at the same level as in January. Looking at the development of the gold price over the past twelve months, the precious metal has risen in value by around 11% in US dollars and around 9.5% in euros. This is a good result for investors in view of the interest rate levels during this period. The inflation rate in Germany is currently at 2.5 percent. Even though March has been the worst month for gold over the decades, gold has still been able to score with a price increase over the last four years.

Investors can hedge with gold, as the past has shown. The precious metal should be viewed as a long-term hedge, then it is optimal. Geopolitical crises usually trigger a price increase. These crises often only have a temporary effect on the price of gold. Investors should remain calm and rely on a balanced portfolio. This includes the stocks of gold companies such as Calibre Mining or Karora Resources.

Karora Resources - <https://www.commodity-tv.com/ondemand/companies/profil/karora-resources-inc/> - has achieved record production of more than 160,000 ounces of gold in the full year 2023 at its mines in Western Australia.

Calibre Mining - <https://www.commodity-tv.com/ondemand/companies/profil/calibre-mining-corp/> -, active in North and South America, was also successful. In 2023, the company achieved more than 280,000 ounces of gold production.

Current company information and press releases from Calibre Mining (- <https://www.resource-capital.ch/en/companies/calibre-mining-corp/> -) and Karora Resources (- <https://www.resource-capital.ch/en/companies/karora-resources-inc/> -).

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