

Setbacks in the gold price should not cause uncertainty



The new all-time high for the gold price is 2,222 US dollars per ounce. No problem if it goes down briefly.

The Fed has announced interest rate cuts from June. The forthcoming interest rate cuts are certainly already largely priced into the current price of the precious metal. The price could now move sideways for a while or even go down a little. On the other hand, the gold price is always good for (positive) surprises. After all, the US has to elect a new president this year and US debt will continue to rise during this phase. After all, the current government wants to be re-elected. And with interest rates still high, interest obligations are naturally also rising. The Fed's change of course could cause inflation to rise. And this is where gold proves to be an effective means of offsetting currency losses. This is therefore positive for a rising gold price.

Higher metal prices and rising mining values should be seen sooner or later. In addition to gold, the price of silver has also risen. And the general opinion is that precious metals will flourish in the longer term. With the expected interest rate cuts this year, the US dollar will weaken. Positive real interest rates also favor bond investors. But if this turns negative, it will have a favorable effect on gold and silver prices. In principle, the high level of debt, central bank purchases and the Fed's increasingly moderate monetary policy should therefore have an impact on the gold price. Mining stocks showed signs of recovery in March. As precious metal prices rise, the gold in the projects of gold companies also becomes more valuable. Companies worth recommending include Osisko Development and Chesapeake Gold.

Osisko Development - <https://www.commodity-tv.com/ondemand/companies/profile/osisko-development-corp/> - is producing successfully with projects in Canada, Mexico and the USA.

With its Metates project in Mexico, **Chesapeake Gold** - <https://www.commodity-tv.com/ondemand/companies/profil/chesapeake-gold-corp/> - owns one of the largest undeveloped gold and silver deposits in the world.

Current company information and press releases from Osisko Development (- <https://www.resource-capital.ch/en/companies/osisko-development-corp/> -).

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