

The second half of 2024 and the gold price



The price of gold currently only seems to know one way: up. Many are betting on the second half of the year in particular.

Some people are surprised by the current gold prices. This is because the US dollar and government bonds have moved, but not to an extent that could explain the current gold price. In terms of interest rate expectations, nothing has actually changed dramatically in recent times. Physical buying interest and substantial futures purchases were probably among the reasons for the recent gold price increases. If the price rally continues in the first half of the year, downward corrections can be expected. However,

this could be seen as a kind of warm-up phase for the second half of the year. In view of the budget situation in the USA and the immense national debt, gold certainly appears extremely attractive. What could be dangerous for the gold price in the coming months would be a renewed increase in the inflation rate, which would lead to interest rate hikes. However, this does not appear to be the most realistic scenario. Even if inflation were to rise again due to rising energy prices, the central banks will be reluctant to raise interest rates sharply due to the aforementioned government debt.

Analysts seem to be increasingly optimistic about silver. The prospects for global economic growth are improving. The dual nature of silver, its function as an industrial metal, could lead to new prices. This is because accelerated economic growth benefits silver. The precious metal should also benefit from a better investment environment, especially if real interest rates fall.

Sierra Madre Gold and Silver - <https://www.commodity-tv.com/ondemand/companies/profil/sierra-madre-gold-silver/> - owns gold and silver in its three projects in Mexico. The formerly producing La Guitarra project deserves particular attention.

Vizsla Silver - <https://www.commodity-tv.com/ondemand/companies/profil/vizsla-silver-corp/> - also has a high-grade silver-gold project in Mexico called Panuco. More than 350,000 meters of drilling have been completed to date.

Current company information and press releases from Vizsla Silver (- <https://www.resource-capital.ch/en/companies/vizsla-silver-corp/> -) and Sierra Madre Gold and Silver (- <https://www.resource-capital.ch/en/companies/sierra-madre-gold-and-silver-ltd/> -).

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