

## German citizens take refuge in gold



Driven by inflation fears, gold sales reached a very high level in the first half of the year.

Not since at least 2009 has investment in gold been as strong as in the first six months of 2021. The gold price had recovered from the flash crash at the beginning of August, but the price of the precious metal has so far been unable to hold above USD 1,800. Bond yields rose and the gold price was pushed back down. Between 1,820 and 1,840 US dollars there appears to be significant resistance that needs to be overcome. If this can be achieved, the urge to buy gold should increase.

Gold is a substitute currency. This is also reflected in the actions of countries outside the US dollar and euro area. For they are constantly buying gold. In this way, currency reserves are diversified and a decoupling from the US dollar is further promoted. Similar action can also be seen among institutional investors, as gold adds value to their portfolios. From a seasonal perspective, the coming month of November is also an interesting one. It is, after all, the third best month for the gold price in the hit list, seen over many years. Gold price stocks, for the most part, have not broken out yet, just like the gold price itself. As an example, one could take a look at the share price of the heavyweight Barrick Gold. So there is still potential here. Whereby also in particular for still young gold companies should apply that the breeding ground for the price potential is prepared. For example Condor Gold or Aguila American Gold.

**Condor Gold** - <https://www.youtube.com/watch?v=mFuZJgdUMh0> - owns three gold projects in Nicaragua, including the promising historic La India project.

In Oregon, **Aguila American Gold** - <https://www.youtube.com/watch?v=Nn7McwGnMSI&t=1s> - is working on the Wusa gold project, which has over 70,000 hectares of land.

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