

## Why invest in gold



Gold is an insurance against the devaluation of money, this is proven by the historical development.

Physical gold in the form of coins or bars can be exchanged for any currency. Those who fear a currency crash will find a safe investment opportunity in the valuable metal. Gold will never become worthless, this has already happened with currencies, so the precious metal protects against financial crises. Just think of the financial crisis of 2007 to 2009, when gold, the oldest means of payment on earth, brought in rich profits. In the event of severe crises, such as the dreaded blackout, which is probably no longer being discussed so vigorously, gold could be used as a medium of exchange. However, small units would be needed.

Gold is a rare and above all not arbitrarily multipliable precious metal. To date, approximately 200,000 tons of gold have been extracted from the ground worldwide. In 2021, global gold production from gold mines was around 3,560 tons, two percent more than in the previous year. In the same year, however, demand was 4,021 tons of gold. The gap was filled by recycling. In 2022, only one percent more gold was mined than the previous year, according to the World Gold Council. China mines the most gold, with Australia having the largest reserves. A good 3,652 metric tons marked the peak of gold production, and that was in 2018, so there is always debate about whether peak gold has been reached, meaning that production levels are falling. The discovery of new gold deposits is not easy, the demand for the yellow metal is high since crises, war, inflation rates and the pandemic provide uncertainty. Since the value of gold

should remain strong or increase. Instead of physical gold, you can also invest in the stocks of gold companies.

First, there's **Chesapeake Gold**. Its Metates property in Durango, Mexico is one of the largest gold and silver deposits in the world and is wholly owned by the company. The total resource is said to be over 20 million ounces of gold and over 550 million ounces of silver.

**Karora Resources** is producing at its Beta Hunt Gold Mine and Higginsville Gold Operations in Western Australia. There are plans to increase production. In addition, there is the Spargos Reward Project, which has been producing since 2021, also located in Western Australia.

Current corporate information and press releases from Karora Resources (- <https://www.resource-capital.ch/en/companies/karora-resources-inc/> -).

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