

The return of nuclear power and uranium



Germany wants to phase out nuclear energy, but what about the rest of the world?

There are no nuclear power plants in Austria. Our neighbors have even enshrined nuclear freedom in the Federal Constitutional Law. Switzerland still has nuclear power plants in operation. However, nuclear phase-out is planned there for the long term. Belgium has several power plants in operation. However, the phase-out planned for 2025 has been revised. In 2022, an extension of power plant units for another ten years was announced. Italy withdrew from nuclear power several years ago, but a return is now being discussed. Now that the Russia-Ukraine war has broken out, Poland wants to get into nuclear power in a big way. The country still gets about 80 percent of its energy from coal. In Great Britain, eight new nuclear power plants are to be built. In Sweden, the expansion of nuclear energy is now one of the government's main goals. Currently, six reactors are active there.

In Japan, the Fukushima disaster has been digested. They are now also focusing on lifetime extensions and the construction of next-generation reactors to replace old reactors. In South Korea, six new reactors are to be connected to the grid by 2033. Turkey is currently building its first nuclear power plant, and Egypt will also build its first power plant. The largest producer of nuclear power is France, followed by the USA and China. Most nuclear power plants are in operation in the USA. With lifetime extensions and the planned construction of new, small power plants, U.S. President Joe Biden is backing nuclear energy. He has already announced a billion-USD program for this. France produces 69 percent of its electricity from nuclear power. President Macron, like Biden, is backing lifetime extensions and the construction of new plants.

In China, 55 reactors are running and 21 are under construction. As many as 150 new nuclear reactors are planned. As a result, uranium as a raw material is likely to be in high demand in the next few years, bringing lucrative business to uranium companies. Uranium is found, for example, in the famous Athabasca Basin in Saskatchewan.

Among others, **IsoEnergy** is located there with excellent uranium projects.

One company worth noting is **Uranium Energy** - <https://www.commodity-tv.com/play/mining-newsflash-with-uranium-energy-revival-gold-condor-gold-fury-gold-calibre-mining/> -, the largest diversified North American uranium company. The U.S. Department of Energy just purchased uranium concentrates from Uranium Energy for nearly \$18 million.

Current company information and press releases from IsoEnergy (- <https://www.resource-capital.ch/en/companies/iso-energy-ltd/> -) and Uranium Energy (- <https://www.resource-capital.ch/en/companies/uranium-energy-corp/> -).

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