

Figure 1: Stock graph shows the stock's trend

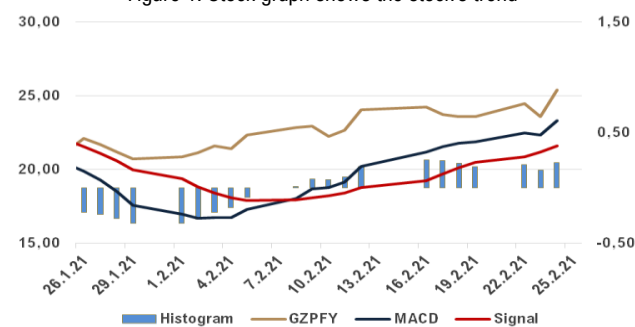


Figure 2: MACD shows a potential buy signal

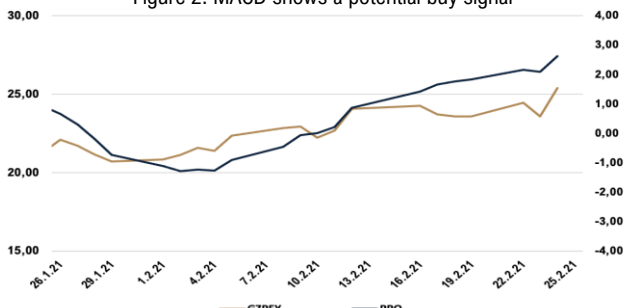


Figure 3: PPO above the zero-line

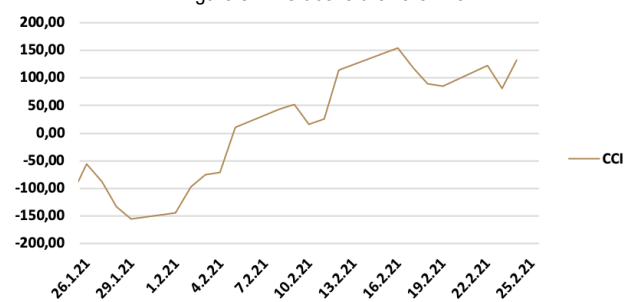


Figure 4: CCI above +100



Figure 5: Positive difference between positive and negative changes.

## Firm's Brief Description

Gazprom Neft' PAO is a vertically integrated oil company operating in the Russian Federation, Commonwealth of Independent States (CIS) and internationally. The Company's principal activities include exploration, production and development of crude oil and gas, production of refined petroleum products and distribution and marketing operations through its retail outlets. The Company manages its operations in two segments: Upstream and Downstream. The Company's Upstream segment (exploration and production) includes exploration, development and production of crude oil and natural gas (including joint ventures results), and oil field services. The Downstream segment (refining and marketing) processes crude into refined products and purchases, sells and transports crude and refined petroleum products. The Company offers products and services for motorists and a range of businesses. It offers Gazprom Neft Engine Oils and G-Energy premium oils brands for use in the passenger vehicles.

Source: Reuters

## Fundamental Approach

- Russian state gas company Gazprom is racing to finish the \$11 billion project to bring natural gas to Europe via Germany. The Nord Stream 2 Pipeline has entered its final phase. The company expects the project to be completed this year (2021)
- German Chancellor Angela Merkel said in January that she would not abandon the project, despite it being the subject of bipartisan US sanctions. She said she wants to discuss the project with Joe Biden's new administration and that the poisoning of Navalny had not changed her opinion of the project.
- Russia's Gazprom said Feb. 1 its gas sales in Europe and Turkey rose to their highest ever level for the month of January, reaching 19.4 Bcm.

## Technical Analysis

According to Figure 1, the MA 10 crossed above MA 20, providing a potential buy signal. In Figure 2, MACD crossed above the signal line while steadily increasing, indicating a bullish trend. The PPO had an uptrend since the beginning of February resulting in an above zero value. Additionally, CCI moved above +100 indicating a buy signal. Lastly, the Candle chart shows a small positive difference between positive and negative changes, as the fifth graphs depict.

## Prediction

Considering the technical analysis above and the positive momentum of the stock, a potential buy signal is recommended. This prediction is further supported by the news regarding the Nord Stream Pipeline 2 and the bullish trend of the stock.

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