## Where the copper comes from



Most copper comes from Chile, followed by Peru. But there is political unrest in Peru.

Around twelve percent of the world's copper comes from Peru. But in regions that account for about 20 percent of gross domestic product, there are regular interruptions in production, including mining regions. So, the mining industry is subject to disruption. Recently, the mining industry seems to have been particularly the focus of protests. In December and January, economic activity has already suffered. If early elections are held, there could be some relief. But the risk of further disruptions in the mining sector and also in logistics is still high. Experts believe that disruptions in Peruvian exports could manifest themselves as restrictions on copper concentrates.

Such disruptions could be supportive for copper prices. In addition, the reopening of China should drive copper demand. Very large sums will have to be invested in the copper sector over the next few years. It takes eight to ten years to get a new copper project ready for production. And a lot of copper will be needed in the next few years, thanks to ambitious environmental and energy targets. The analysis firm Mackenzie estimates that around 23 billion US dollars will have to be invested in the copper sector over the next 30 years. This calls for substantial budgets, which in turn presupposes high copper prices. To be part of the upswing in the copper market, an investment in companies with copper in their projects is an option for investors. Torq Resources or Hannan Metals would be suitable here.

**Torq Resources** - <u>https://www.commodity-tv.com/play/mining-newsflash-with-vizsla-</u> <u>silver-torq-resources-first-tin-sibanye-stillwater-and-mawson-gold/</u> - has world-class holdings in Chile, with a focus on copper and gold.

In the Andes in Peru lies the prospective San Martin project of **Hannan Metals**. It contains copper and silver. In addition, there is the County Clare zinc-silver project in Ireland.

Current corporate information and press releases from Torq Resources (-<u>https://www.resource-capital.ch/en/companies/torq-resources-inc/</u> -) and Hannan Metals (-<u>https://www.resource-capital.ch/en/companies/hannan-metals-ltd/</u>-).

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