

Gold and silver prices have leveled off



Both precious metals should have enormous upside potential and be in the focus of investors.

Perhaps the Fed's next rate hike will be lower. The consequence would probably be a weaker US dollar and declining bond yields. Investors should then turn more to precious metals again. But this is not yet the case. The silver price has also been showing some strength recently. An ounce of silver currently costs just under 20 U.S. dollars. The investment outflows from silver have stabilized, the stocks are largely unchanged. This points to a bottoming out. At 18 U.S. dollars per ounce, there is a support point for gold's little brother. Not only for gold, but also for silver, a strong US dollar and higher bond yields are creating headwinds. For early 2023, analysts say the U.S. dollar should still be strong. So until then, gold and silver prices are still at risk of falling prices.

Even though institutional investors have ignored silver in many cases this year, private investors like silver because demand in this area has been robust. This was and is probably caused by inflation and geopolitical crises. As long as the gold price is under pressure, silver will not make any great leaps in price. However, if the gold price increases, the time is more than ripe for it, then nothing speaks against a huge price jump in silver. In order to position oneself in time, a look at MAG Silver or Denarius Metals is recommended.

MAG Silver - https://www.youtube.com/watch?v=PFbOw_s00ao - takes care of high-grade silver projects in North and South America. The main project is the Juanicipio project in Mexico, in the Fresnillo Silver Trend.

Denarius Metals - https://www.youtube.com/watch?v=PFbOw_s00ao - has gold, silver, zinc, copper and lead in its projects in Spain and in Colombia.

Current corporate information and press releases from MAG Silver (- <https://www.resource-capital.ch/en/companies/mag-silver-corp/> -) and Denarius Metals (- <https://www.resource-capital.ch/en/companies/denarius-metals-corp/> -).

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