

Copper inventories at low level



Copper enthusiasts are wondering whether the copper price will remain high. There are some indications that it will.

At the end of April, copper inventories were rather high overall. Compared with the end of March, inventories were 16,800 tons higher. Although the bottlenecks in the global supply chains had eased somewhat, new disruptions due to the Russia-Ukraine war and the recent Corona outbreak in China were recorded. As a result, copper inventories are generally expected to remain at multi-year lows for the time being. Inventories could then improve in the second half of the year. Further tightening of monetary policy to curb inflation could reduce consumption. On the other hand, there are supply problems. Shutdowns at mines and refineries and restrictions on the movement of goods should offset this, however. Protests in Peru are also causing work stoppages at various mines.

According to the International Copper Study Group, there was a supply deficit of around 439,000 tons on the copper market last year. This year and next, however, mine production is expected to increase, not least due to new mines and new smelting capacities coming on stream. For 2023, the International Copper Study Group expects growth in the main sectors that consume copper, as the industry is expected to recover. In the long term, copper demand is expected to be strong because copper is needed in many technology sectors. Here, electromobility and climate change, as well as infrastructure efforts, are creating demand.

For example, **Kutcho Copper** - <https://www.youtube.com/watch?v=-IJVP6-cG28> - in British Columbia has copper in the ground at its Kutcho project (copper and zinc).

Aurania Resources - https://www.youtube.com/watch?v=vNLG9b_yZLU - is also looking after copper and gold in Ecuador at its The Lost Cities project.

Current corporate information and press releases from Aurania Resources (- <https://www.resource-capital.ch/en/companies/aurania-resources-ltd/> -) and Kutcho Copper (- <https://www.resource-capital.ch/en/companies/kutcho-copper-corp/> -).

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