

Gold and silver prices pick up



Falling bond yields and a weaker US dollar are giving precious metals a boost.

The price of gold and silver seems to be on the upswing again. Even the largest gold ETF has been enjoying inflows again for a few days. There is probably the hope that major central banks will not act more restrictively. Further of importance is of course the further development of inflation, this in the USA and also in other countries. After September was not particularly pleasing for gold fans, hopefully the tide is now turning. In September the price of the precious metal still had to register a minus of three per cent for itself. The price of 1,615 U.S. dollars per fine ounce of gold at the end of September was a two-year low. In addition to the strong U.S. dollar, rising bond yields created a headwind for the gold price. If the U.S. dollar weakens next year, as some analysts are already predicting, the gold price may recover. It is also generally expected that the Fed will not raise its interest rates further after the first three months of 2023. An interest rate cut is even forecast for the end of 2023. Inflation will also keep real interest rates in negative territory for quite some time, which in turn is good for precious metals.

In addition to gold and silver, platinum and palladium were also up again. The precious metals are very much dependent on the state of the U.S. dollar. Whether strong or weak, it provides quite an influence on prices. Investors who appreciate the value-preserving character of the precious metals can familiarize themselves, for example, with Sibanye-Stillwater or Karora Resources.

Sibanye-Stillwater - <https://www.youtube.com/watch?v=Q1hzzw6PZGs> - produces gold as well as platinum and palladium, with projects located in the USA and Africa. Battery metals are also in the company's sights.

Karora Resources - <https://www.youtube.com/watch?v=y5HXuXb8Jhg> - is also a producer. The company owns the Beta Hunt gold mine and the Higginsville Gold Operations in Western Australia. It also owns the producing Spargos Reward Project.

Current corporate information and press releases from Sibanye-Stillwater (- <https://www.resource-capital.ch/en/companies/sibanye-stillwater-ltd/> -) and Karora Resources (- <https://www.resource-capital.ch/en/companies/karora-resources-inc/> -).

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