

#### Key Statistics (USD)

|                            |          |
|----------------------------|----------|
| Price                      | 348.43   |
| Market Cap                 | 113.627B |
| Enterprise Value           | -        |
| PEG Ratio (5 yr. expected) | 2.72     |
| 52 weeks high              | 379.68   |
| 52 weeks low               | 289.36   |
| Beta (5Y-monthly)          | 1.43     |
| Dividend yield %           | 3.16%    |
| EPS (TTM)                  | 20.73    |
| 1-Yr Stock performance     | -8,45%   |

#### Growth Rates

| Growth Rates   | Company | 3-Yr Avg |
|----------------|---------|----------|
| Revenues       | 54.35%  | 27.29%   |
| Earnings       | -33.64% | 250.53%  |
| Free Cash Flow | -62.38% | 47.02%   |

#### Margins

| Margins             | Company | 3-Yr Avg |
|---------------------|---------|----------|
| Gross Profit Margin | 36.33%  | 65.25%   |
| Operating Margin    | 9.66%   | 26.93%   |
| Net Profit Margin   | 8.44%   | 22.85%   |

#### Key Ratios

| Key Ratios         | Company | 3-Yr Avg |
|--------------------|---------|----------|
| Current Ratio      | -       | -        |
| Total Ratio        | -       | -        |
| Financial Leverage | 13.45x  | 13.23x   |
| ROE                | 2.05%   | 3.61%    |
| ROA                | 0.20%   | 0.35%    |
| ROIC               | 0.33%   | 0.71%    |

#### Valuation Metrics

| Valuation Metrics       | Company | 3-Yr Avg |
|-------------------------|---------|----------|
| Price to Sales          | 1.10x   | 1.76x    |
| Price to Earnings       | 15.66x  | 9.32x    |
| Price to Free Cash Flow | 1.48x   | -2.93x   |
| Price to Book Value     | 79.54x  | 82.25x   |

### Firm's Brief Description.

Goldman Sachs Group, founded in 1869 and headquartered in New York, is a financial institution, offering an extensive spectrum of financial services to corporations, financial entities, governments, and individuals worldwide. It operates through Global Banking & Markets, Asset & Wealth Management, and Platform Solutions segments. The first segment offers financial advisory services for mergers, acquisitions, and corporate defense. It also executes diverse financial instruments, provides lending solutions, and engages in underwriting services. The Asset & Wealth Management segment is managing various asset classes like equity, fixed income, and real estate, this segment offers tailored investment advisory, wealth management, and private banking services. The Platform Solutions segment offers credit cards and point-of-sale financing for purchase of goods or services. Additionally, it provides cash management services.

### Sector Overview

- The Federal Reserve will cut rates more aggressively than markets are currently pricing in as a mild U.S. recession arrives in the first half of next year. With the Fed rate currently at 5.25%-5.5%, that would reduce the rate to 3.5%-3.75% by the end of the year.
- 10-year Treasury yields, which have dropped by the most in a month since March in November, were up 2 basis points at 4.41%
- US Commercial Banking Market size was valued at USD 751.99 Million in 2021 and is projected to reach USD 1,328.69 Million by 2030, growing at a CAGR of 8.47% from 2023 to 2030.

### Fundamental Analysis

Goldman Sachs Group has experienced a negative stock performance of -8,45% over the past year. This is reflecting a potential bearish sentiment. The beta value of 1.43 indicates the stocks sensitivity to market fluctuations being relatively more volatile than the market average. Examining its financials, the company demonstrates a 54.35% growth in revenues, significantly surpassing the 3 year average of 27.29%. Despite the fact that the company had a notable acceleration in sales, the earnings and the free cash flow at exceptionally low levels, being at -33.64% and -62.38% correspondingly. This illustrates some operational challenges for Goldman Sachs. In addition, the bank displays inefficiency in deploying its earnings for reinvestment and generating profits with a Return on Equity (ROE) of 2.05 and Return on Assets (ROA) of 0.20, which is much lower than the 3-year average. The current Price to sales is lower, Compared to the 3-year average. This could indicate that the company's stock is potentially undervalued based on sales performance. The P/E and the P/FCF are generally positive for investors. Finally the P/B ratio of 79.54 GS which is notable different than the 3 year average might imply an overvaluation based on the book value of the company.

**Target Price (1 year forward): 393.76\$**

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