

Sinn on the nonsense of central bank policy



Inflation is no longer a spectre. To counteract the devaluation of money, an investment in gold and gold shares helps most of all.

"The inflation brake is blocked," writes Hans-Werner Sinn in his new book, "Die wundersame Geldvermehrung". If you don't want to do the 428 pages to yourself, perhaps to mope around for a few days until you have psychologically digested the work of Germany's flagship economist and professor at LMU Munich, you can take a look at the latest issue of FOCUS-MONEY (48/2021 of November 24). There, the work is not only illuminated, but the dangers that Professor Sinn paints are clearly presented and knocked down for their actual relevance.

What is the final outcome? Of course, inflation is a threat to savings. Of course, the bill for the high national debt will have to be borne by the citizens, somehow. And of course, hedging is needed. Sinn sees the solution to high inflation, because the ECB cannot unwind its policy, in shares, cryptos and above all gold. As a "safe haven to protect against crises and demonetization" gold is still considered. The potential of the gold price should reach up to 3000 dollars.

In fact, gold has proven itself over a long period of time as a crisis metal and the only currency that has held its own against and outperformed every artificial currency that has existed up to now. For the individual saver, this may not necessarily have been of any benefit over the centuries, except that he could count on his heirs one day being grateful to him for having acted in the long term. Those who are willing to take risks themselves and would like to participate in a new possible push for the gold price, and who could also possibly earn a high return, can look at the shares of companies with good gold projects.

Among the large companies already established and producing is **OceanaGold** - <https://www.youtube.com/watch?v=ZMT6gNJXDz4> -, for example. The group owns producing gold mines in New Zealand, is getting the precious metal out of the ground

in the eastern USA and is restarting a gold mine in the Philippines that has a lot of potential.

Also among the producers is **Fiore Gold** - <https://www.youtube.com/watch?v=3gtXPK7de0I> - with its Pan mine in Nevada. A merger with Calibre is planned, which will lead to the creation of a medium-sized gold producer with an annual production of around 245,000 ounces of gold.

Current company information and press releases from OceanaGold (- <https://www.resource-capital.ch/en/companies/oceanagold-corp/> -) and Fiore Gold (- <https://www.resource-capital.ch/en/companies/fiore-gold-ltd/> -).

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