

Prices climb upwards



Whether it's food, diesel, gasoline, heating oil, prices are going up and not just in this country, but also in the U.S.

Looking at the consumer price indices for the past month, it seems very unlikely that this is just a temporary phenomenon, as the central banks say. Over the year, food prices in this country rose by almost five per cent, super petrol became 27 per cent more expensive and light heating oil even a good 76 per cent more expensive. The inflation rate for September is 4.1 per cent, the highest since 1993. Producer prices are rising, as are raw material costs, plus supply chain disruptions in all sorts of areas.

Heating costs are up a massive 33 percent in September compared to a year ago. On the one hand, it is the increased demand for energy during the recovery from the Corona pandemic and this worldwide. On the other hand, energy supply has tightened, for example because droughts in Brazil have reduced hydropower production. On top of that, there are the prices of carbon dioxide. Looking at Russia, while supply contracts with Europe were met, the increased demand beyond that was probably not. And it seems to go on, just now the price of gasoline is heading for a new high.

In the US, consumer prices rose by 5.4 percent in September. Now the US Federal Reserve has indicated a gradual reduction of its purchases. But the overall environment continues to support a strong gold price, as investors seek to preserve their capital as much as possible, and this can be achieved by investing in gold. With leverage, investing in gold stocks such as Maple Gold Mines or Ximen Mining can be rewarding.

With its partner Agnico Eagle, **Maple Gold Mines** - <https://www.youtube.com/watch?v=khS4jifS3eg> - is working on the Joutel and Douay gold projects in Quebec.

Ximen Mining - <https://www.youtube.com/watch?v=zVgFPB0RALI> - has several gold projects and a silver project in British Columbia. Drilling has just been approved at the Providence Silver Exploration Project, near the historic Providence Mine.

Current corporate information and press releases from Maple Gold Mines (- <https://www.resource-capital.ch/en/companies/maple-gold-mines-ltd/> -).

In accordance with §34 WpHG I would like to point out that partners, authors and employees may hold shares in the respective companies addressed and thus a possible conflict of interest exists. No guarantee for the translation into English. Only the German version of this news is valid.

Disclaimer: The information provided does not represent any form of recommendation or advice. Express reference is made to the risks in securities trading. No liability can be accepted for any damage arising from the use of this blog. I would like to point out that shares and especially warrant investments are always associated with risk. The total loss of the invested capital cannot be excluded. All information and sources are carefully researched. However, no guarantee is given for the correctness of all contents. Despite the greatest care, I expressly reserve the right to make errors, especially with regard to figures and prices. The information contained herein is taken from sources believed to be reliable, but in no way claims to be accurate or complete. Due to court decisions, the contents of linked external sites are also co-responsible (e.g. Landgericht Hamburg, in the decision of 12.05.1998 - 312 O 85/98), as long as there is no explicit dissociation from them. Despite careful control of the content, I do not assume liability for the content of linked external pages. The respective operators are exclusively responsible for their content. The disclaimer of Swiss Resource Capital AG also applies: <https://www.resource-capital.ch/en/disclaimer/>