

Latest gold price forecasts



Where the big banks see the gold price in the near future is always an exciting prospect.

The price of gold is currently back above 2,000 US dollars. Calculated in euros, the precious metal reached a record value of 1,893 euros on February 6. The major banks predominantly expect the gold price to move higher in the future. The reasons for this are repeatedly cited as the approaching interest rate cuts by the Fed, the central banks' hunger for gold and the economic and political uncertainties. The return of investors via ETFs could also provide a boost. This could perhaps be the case as early as May, if the Fed cuts interest rates by then. The US bank Goldman Sachs expects the price of the precious metal to rise by around six percent over the next six months. This would result in a gold price of around 2,175 US dollars per ounce. Fluctuations are possible.

The experts at Citi Bank are particularly positive. They are even forecasting 3,000 US dollars per troy ounce of gold in the next 12 to 18 months. By contrast, analysts at JP Morgan Chase & Co. believe that a peak gold price of USD 2,300 in 2025 is realistic. The banks' forecasts are largely similar. The ANZ banking group from Australia/New Zealand sees the price of gold at around USD 2,200 per ounce by the end of the year. The upcoming elections in the USA are also seen as having a price-supporting effect. The experts at Commerzbank are not quite so positive. They see gold investments at a disadvantage compared to US investments, which do yield interest, as they assume high inflation.

A few gold stocks in the portfolio are definitely an enrichment, for example **Revival Gold** - <https://www.commodity-tv.com/ondemand/companies/profil/revival-gold-inc/> -.

The company is working to revitalize the Beartrack-Arnett gold property in Idaho. This used to be the largest producing gold mine there.

Victoria Gold - <https://www.commodity-tv.com/ondemand/companies/profil/victoria-gold-corp/> - is producing successfully in the Yukon. The Eagle Gold Mine produced almost 167,000 ounces of gold in 2023.

Current company information and press releases from Victoria Gold (- <https://www.resource-capital.ch/en/companies/victoria-gold-corp/> -).

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