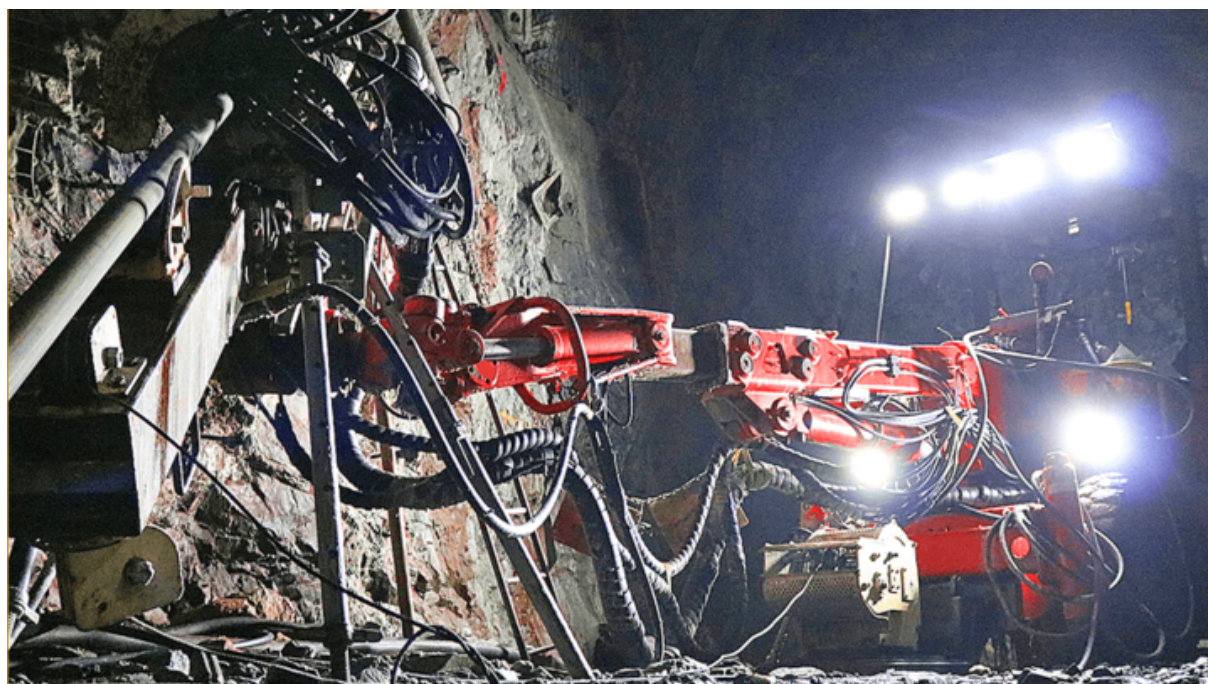


## Central bank gold buying



What matters is what central banks do, not what they say.

Central banks do not necessarily have the public interest in mind. Because governments and shareholders are dependent on them, and the central banks strive more to protect them. To do so, they must influence the masses accordingly. For example, the Fed's shareholders are large money market banks. Countries that are not closely tied to the US are stockpiling their gold reserves. China and Russia, for example, have increased their gold reserves substantially over the past ten years.

In the first half of 2021, Thailand, Hungary and Brazil were particularly diligent gold buyers. The background to this is probably that these three nations in particular have felt the negative consequences of the US inflation policy. That is probably why they like to store their assets in gold. In total, the global gold reserves of central banks increased by around 333 tonnes in the first six months of 2021. This figure is almost 40 percent higher than the five-year average. Looking at the pace at which central banks have been buying gold since the post-World War II era, the previous record set in 2018 will be surpassed. The Fed and other central banks are printing money and hugely inflating their balance sheets. This money can be made available for others to borrow from central banks and then service them.

The US debt-to-GDP ratio is 130 percent. From 100 percent, according to the experts, the value of the fiat currencies goes down. Also, the private investor should currently help an investment in gold or gold shares to preserve the savings. For example, with an investment in Tudor Gold or Karora Gold.

**Tudor Gold** - <https://www.youtube.com/watch?v=gN69xRX6smk> - is located with its flagship project Treaty Creek in the Golden Triangle in British Columbia (gold, silver, copper). A mineral resource estimate suggests over 27 million ounces of gold.

**Karora Resources** - <https://www.youtube.com/watch?v=Nn7McwGnMSI> - is successfully producing at its Beta Hunt and Higginsville gold mines in Western Australia. Second quarter 2021 production reached a record high of just under 30,000 ounces of gold.

Current corporate information and press releases from Karora Resources (-  
<https://www.resource-capital.ch/en/companies/karora-resources-inc/> -).

In accordance with §34 WpHG I would like to point out that partners, authors and employees may hold shares in the respective companies addressed and thus a possible conflict of interest exists. No guarantee for the translation into English. Only the German version of this news is valid.

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