

Things are happening in gold trading



India and the United Arab Emirates (UAE) have entered into a partnership in gold trading.

The so-called Comprehensive Economic Partnership between the two countries is a landmark agreement. It is India's first such complete free trade with a country in more than a decade. It is significant because the UAE is the third largest trading partner after China and the US. Before the partnership, India exported about \$29 billion worth of goods to the UAE, with an import duty of five percent. Now, most goods are duty-free. With this, the Indian government wants to quickly increase its exports to 40 billion U.S. dollars. In the long term, this figure is expected to reach 100 billion U.S. dollars. In particular, trade between the two countries in gems and jewelry is to be promoted in this way.

The background is that the UAE was the second largest supplier of precious metals to India, at the same time the UAE was the largest importer of Indian jewelry for decades. In 2021, India imported about 120 tons of gold from the UAE and exported \$2.7 billion worth of gold jewelry. Before the pandemic, gold jewelry exports were between five and six billion U.S. dollars. With the new partnership, Indian jewelry now enters the UAE duty-free. Overall, trade between the UAE and India should increase. Whether this will cause trade in the West to suffer economically in the coming years remains to be seen. In any case, gold is in demand, not only among Indians, but also among investors who want to use it to gain a bit of security. This could also or even especially be achieved with an investment in gold shares. With royalty companies, the investor gets diversification at the same time.

Empress Royalty - <https://www.youtube.com/watch?v=Fj9xXKHciGE> - owns 17 precious metals investments relating to gold and silver in Peru, Canada and Mexico.

Gold Royalty - <https://www.youtube.com/watch?v=CXOMTd15gHI> - has more than 190 royalties in its portfolio (USA). The last half year delivered record sales.

Latest corporate information and press releases from Gold Royalty (- <https://www.resource-capital.ch/en/companies/gold-royalty-corp/> -).

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