

## For gold and platinum now begins the best season



From a seasonal perspective, the signs for gold and platinum are excellent.

Platinum has cleared the 1,000-euro hurdle per troy ounce. Thus, the platinum price is quoted 200 US dollars higher than in September, when it had to record a two-year low. Even the high of June 2022 was briefly cracked, so a clear upward trend is now given. According to chart technicians, a breach of US\$1,066 per ounce could clear the way for platinum to clear the next hurdle at US\$1,103. Platinum is mainly used as a catalyst in the automotive industry. Platinum is also used in the jewelry industry, in precious metal alloys and in many everyday items.

One of the major platinum producers is Sibanye-Stillwater - <https://www.youtube.com/watch?v=pWzGp8QJW9Y> -. The company also produces palladium and gold in Africa and the USA. Battery metals are also in the focus of Sibanye-Stillwater. The fact that platinum usually rises in price at the end of the year is due, as with gold, to the buying behavior of the industry. They usually plan and order with a view to the fiscal year.

Gold is also now seasonally moving into its best time of year. After all, gold is a jewelry and investment metal as well as an industrial metal. Around two-thirds of annual production goes into the jewelry sector. In addition to Christmas, it is the wedding season in India or the Chinese New Year that ensure a growing demand for jewelry. And jewelry retailers are buying now for these upcoming festivals.

This should not only please Sibanye-Stillwater, but also gold producers such as **OceanaGold** - <https://www.youtube.com/watch?v=oze6D75ON4U> . The already successful and proven gold producer has projects in New Zealand, the Philippines and

the USA. The properties deliver gold, silver and copper. The third quarter of 2022 alone delivered a good 100,000 ounces of gold.

Current corporate information and press releases from Sibanye-Stillwater (- <https://www.resource-capital.ch/en/companies/sibanye-stillwater-ltd/> -) and OceanaGold (- <https://www.resource-capital.ch/en/companies/oceanagold-corp/> -).

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