

Key Statistics (USD)

Price	833.70
Market Cap	124.173B
Enterprise Value	123.27B
PEG Ratio (5 yr. expected)	2.68
52 weeks high	845.00
52 weeks low	596.18
Beta (5Y-monthly)	1.38
Dividend yield %	2.45%
EPS (TTM)	36.52
1-Yr Stock performance	26.12%

Growth Rates

	Company	3-Yr Avg
Revenues	6.78%	4.33%
Earnings	10.57%	7.64%
Free Cash Flow	-12.54%	9.59%

Margins

	Company	3-Yr Avg
Gross Profit Margin	82.29%	81.29%
Operating Margin	34.23%	36.39%
Net Profit Margin	33.20%	31.24%

Key Ratios

	Company	3-Yr Avg
Current Ratio	0.00x	0.00x
Total Ratio	1.50x	-
Financial Leverage	3.13x	3.71x
ROE	14.59%	15.51%
ROA	1.36%	1.23%
ROIC	-	-

Valuation Metrics

	Company	3-Yr Avg
Price to Sales	6.82x	6.17x
Price to Earnings	22.22x	20.44x
Price to Free Cash Flow	18.66x	14.84x
Price to Book Value	3.10x	3.01x

Firm's Brief Description.

BlackRock, Inc. is a publicly owned investment manager that provides services to a wide range of institutional and individual investors. This includes pension plans, insurance companies, mutual funds, endowments, governments, foundations, sovereign wealth funds, corporations, and banks. The firm offers global risk management and advisory services, managing separate client-focused portfolios in equity, fixed income, and balanced investments. It also launches and manages various types of funds, including mutual funds, exchange-traded funds, and hedge funds. BlackRock invests in global markets across different asset classes, employing fundamental and quantitative analysis. In real estate, it focuses on investments in Poland and Germany. The firm measures its portfolio performance against well-known indices. Founded in 1988, BlackRock is headquartered in New York City, with multiple offices around the world.

Sector Overview

- The global wealth management market is on an upward trajectory, projected to expand from \$1900.34 billion in 2023 to an impressive \$2678.8 billion by 2028, with a CAGR of 7.1%.
- Just three providers control about 75 per cent of the assets in US exchange traded funds these days: BlackRock, Vanguard, and State Street Global Advisors.
- U.S. Bank Ranks #1 in Investor Satisfaction with Full-Service Wealth Management Firms in 2024 J.D. Power Study.

Fundamental Analysis

With the provided data, a beta of 1.38 indicates that the stock is more unstable compared to the market average, signifying higher risk. Additionally, the forward annual dividend yield of 2.45% suggests a moderate return for investors seeking income from dividends. The one-year stock performance indicates a growth rate of 26.12%, reflecting a significant positive trend in the stock's value over the past year. The company has experienced a consistent growth in revenues, with a current rate of 6.78%, exceeding its three-year average of 4.33%. Furthermore, the earnings of the company have also shown a positive trend, currently standing at 10.57%, surpassing its three-year average of 7.64%. This data shows that the company has performed strongly in both revenue generation and profitability over the analyzed period. Blackrock consistently sustains a strong Gross Margin, with the company's current margin standing at 82.29%, just a bit above the three year average of 81.29%. Also the company exhibits a healthy Return on Equity of 14.59%, indicating efficient deployment of shareholder investments. Turning to valuations metrics, the price to earnings ratio is 22.22, indicating investors are willing to pay \$22.22 for every \$1 of earnings. As well, the price-to-book ratio stands at 3.10, suggesting that the stock is valued at 3.10 times its book value per share.

Target Price (1 year forward): 919.57\$

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