## The gold price and a look into the future



Acting with foresight pays off in many areas. And what will the ounce of gold cost in five years?

MKS Pamp has been involved in the precious metals industry for over 60 years, offering precious metals and precious metals services, and has looked at the question of where the price of gold will be in a few years. According to the analysis, two possibilities are possible. Either a decline to \$1,300 per ounce or a rise in the price to \$4,000 per ounce. This would depend on how quickly or slowly the U.S. Federal Reserve tightens. The analysis looks ahead to 2027, examining how gold has responded to past Fed rate hike cycles. Rapid tightening of interest rate policy occurred in 1980, 1987 and 1994, while slow tightening occurred in 2016, 2004, 1999 and 1977. A slow tightening cycle argues for a future price of \$4,000 per troy ounce. On average, a slow cycle led to a price increase of 115 percent after five years, which would then result in a gold price of \$4,000 in 2027.

In the event of a rapid tightening cycle, a sell-off in gold is likely. Prices would then be 32 percent lower than today, i.e., they would then be around \$1,300. Fast means an initial rate hike of at least 50 basis points and a total increase of more than 300 basis

points in the first year of tightening. So how will the Fed tighten? Real rates matter here, but the Fed's direction is still uncertain. Those who believe in gold are betting on a high or rising gold price, and thus perhaps on gold companies like Osisko Development or Tudor Gold.

Osisko Development - <a href="https://www.youtube.com/watch?v=DHxF">https://www.youtube.com/watch?v=DHxF</a> - 3tU1c - is focusing on high-grade gold projects in Mexico and Canada. Very high gold grades have already been found at the main Cariboo project in British Columbia.

**Tudor Gold** also operates in British Columbia, in the Golden Triangle. At the flagship Treaty Creek project, the exploration program was launched in 2022.

Current corporate information and press releases from Osisko Development (-https://www.resource-capital.ch/en/companies/osisko-development-corp/ -).

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