

Copper and nickel for the energy transition



Batteries need copper and nickel; electric cars need lithium and cobalt.

The demand for metals is growing, while at the same time resources worldwide are becoming scarcer. In the case of nickel, inventories have fallen significantly. The London Metal Exchange is now planning to counteract this with an action plan to strengthen nickel trading. Other forms of nickel, such as coarse nickel powder, are to be allowed to be deposited. In addition, a trading center for nickel intermediates such as nickel sulfate is to be created. The world's most important nickel producer is Indonesia, which now accounts for 48 percent of the world's nickel supply (38 percent last year). Yet Indonesia faces the challenge of making its production more sustainable. In the Philippines, also an important nickel-producing country, production has fallen by around 15 percent compared with the previous year.

In copper, mine production was weak at the beginning of 2023 in the second most important country, Peru. This was because political squabbles caused traffic obstructions, resulting in copper production that was 20 percent lower than in the previous year. Most copper comes from Chile. Estimates suggest that in around three years, demand for cobalt will increase by 70 percent. Congo still has by far the largest cobalt reserves, a difficult place in terms of politics and mining. So it's no wonder that the topic of raw materials from the deep sea always comes up. After all, manganese nodules there contain substances that manufacturers of electric vehicles need. Today, companies like the Canada Nickel Company or Hannan Metals are taking care of the raw materials they need.

Canada Nickel Company's - <https://www.commodity-tv.com/ondemand/companies/profil/canada-nickel-company-inc/> - Crawford project in Ontario has nickel and cobalt.

Hannan Metals - <https://www.commodity-tv.com/ondemand/companies/profil/hannan-metals-ltd/> - owns the promising San Martin copper-silver project in Peru. Other projects with copper, gold, silver and zinc are part of the portfolio.

Current corporate information and press releases from Hannan Metals (- <https://www.resource-capital.ch/en/companies/hannan-metals-ltd/> -) and Canada Nickel Company (- <https://www.resource-capital.ch/en/companies/canada-nickel-company-inc/> -).

In accordance with §34 WpHG I would like to point out that partners, authors and employees may hold shares in the respective companies addressed and thus a possible conflict of interest exists. No guarantee for the translation into English. Only the German version of this news is valid.

Disclaimer: The information provided does not represent any form of recommendation or advice. Express reference is made to the risks in securities trading. No liability can be accepted for any damage arising from the use of this blog. I would like to point out that shares and especially warrant investments are always associated with risk. The total loss of the invested capital cannot be excluded. All information and sources are carefully researched. However, no guarantee is given for the correctness of all contents. Despite the greatest care, I expressly reserve the right to make errors, especially with regard to figures and prices. The information contained herein is taken from sources believed to be reliable, but in no way claims to be accurate or complete. Due to court decisions, the contents of linked external sites are also co-responsible (e.g. Landgericht Hamburg, in the decision of 12.05.1998 - 312 O 85/98), as long as there is no explicit dissociation from them. Despite careful control of the content, I do not assume liability for the content of linked external pages. The respective operators are exclusively responsible for their content. The disclaimer of Swiss Resource Capital AG also applies: <https://www.resource-capital.ch/en/disclaimer/>