

## Gold price difficult to predict, but there are legitimate hopes



Currently, the price of the precious metal is hovering near the \$2,000 mark.

At the beginning of October, the gold price had been able to overcome the hurdles of 1,884 and 1,920 U.S. dollars per troy ounce. The resistance level of 1,998 U.S. dollars has also already been reached. Now investors and chart technicians are eagerly awaiting the next breakout attempt. Because then the price of the precious metal could rise above the 2,000 U.S. dollars. According to the chart technicians, then only the all-time high of 2,076 U.S. dollars per troy ounce could stop the way up. However, there are also analysts who consider the price of the precious metal to be overdone and see

an important resistance at 2,000 U.S. dollars. Opposing forces are influencing the price of gold. On the one hand, sentiment is good, safe havens are in demand and a recession is still looming. And there is a risk that the Israel-Gaza conflict will escalate. But on the other hand, the U.S. dollar seems to be strengthening again, and government bond yields have been strengthened by reasonably good U.S. economic data. Nearly five percent in U.S. government bonds may provide a headwind for the gold price.

The U.S. Federal Reserve meeting is coming soon, with unchanged interest rates are expected in the majority. Which influences on the price of the precious metal will prevail, but gold and gold stocks should always be a worthwhile investment in the long term. In gold stocks like the shares of Tudor Gold and Vizsla Silver.

**Vizsla Silver** - <https://www.commodity-tv.com/ondemand/companies/profil/vizsla-silver-corp/> - owns the prospective Panuco gold-silver project in Mexico. Drilling has just expanded the high-grade zones.

Drill results at **Tudor Gold's** - <https://www.commodity-tv.com/ondemand/companies/profil/tudor-gold-corp/> - Treaty Project, located in British Columbia's Golden Triangle, are also consistently very encouraging.

Latest corporate information and press releases from Vizsla Silver (- <https://www.resource-capital.ch/en/companies/vizsla-silver-corp/> -).

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