

Sales of electric vehicles continue to pick up



In 2022, around 55 percent more electric vehicles were sold worldwide than in the previous year. This will further fuel the demand for lithium.

If only the fully electric vehicles are included, 60 percent more were sold last year than in 2021. Probably due to the war in Ukraine, sales of electric vehicles in Europe did not increase as strongly, with only 15 percent more than in the previous year. North America, on the other hand, ordered 48 percent more of the environmentally friendly vehicles in 2022 compared to 2021.

At the same time, there is another positive news. For the first time, the German power grid could be stabilized with the battery spokes of e-cars. A provider of photovoltaic power storage systems belonging to the Shell Group networked households to form a large power storage system. The virtual power plant thus created has the capacity of two medium-sized nuclear power plants. Unused storage capacity of e-vehicles from networked households is thus available. In this way, power fluctuations can be balanced out without using gas and coal-fired power plants. If the sun is not shining or there is too little wind, electricity can be fed into the grid, which can also ensure lower electricity prices. And the owners of the networked storage facilities are paid a certain share. This is made possible by the storage technologies. This includes lithium (lithium-ion batteries) as one of the most important raw materials. Lithium companies such as Alpha Lithium and Century Lithium have this in their projects.

Alpha Lithium - <https://www.commodity-tv.com/play/newsflash-with-victoria-gold-calibre-mining-consolidated-uranium-cypress-development-and-alpha-lithium/> has two excellent projects in Argentina, in the famous Lithium Triangle.

In the USA, in Nevada, **Century Lithium** - <https://www.commodity-tv.com/play/century-lithium-name-change-feasibility-study-coming-in-q2-2023/> - is taking care of its Clayton Valley Lithium Project.

Current corporate information and press releases from Alpha Lithium (- <https://www.resource-capital.ch/en/companies/alpha-lithium-corp/> -) and Century Lithium (- <https://www.resource-capital.ch/en/companies/century-lithium-corp/> -).

In accordance with §34 WpHG I would like to point out that partners, authors and employees may hold shares in the respective companies addressed and thus a possible conflict of interest exists. No guarantee for the translation into English. Only the German version of this news is valid.

Disclaimer: The information provided does not represent any form of recommendation or advice. Express reference is made to the risks in securities trading. No liability can be accepted for any damage arising from the use of this blog. I would like to point out that shares and especially warrant investments are always associated with risk. The total loss of the invested capital cannot be excluded. All information and sources are carefully researched. However, no guarantee is given for the correctness of all contents. Despite the greatest care, I expressly reserve the right to make errors, especially with regard to figures and prices. The information contained herein is taken from sources believed to be reliable, but in no way claims to be accurate or complete. Due to court decisions, the contents of linked external sites are also co-responsible (e.g. Landgericht Hamburg, in the decision of 12.05.1998 - 312 O 85/98), as long as there is no explicit dissociation from them. Despite careful control of the content, I do not assume liability for the content of linked external pages. The respective operators are exclusively responsible for their content. The disclaimer of Swiss Resource Capital AG also applies: <https://www.resource-capital.ch/en/disclaimer/>