

What's next for the silver price?



Many analysts expect a historically high average silver price for the full year 2022.

Last year, the average price was US\$25.14 per troy ounce of silver. Climate change is one factor that will ensure rising silver demand in the industry. In addition to wind and solar energy, increasing sensor technologies and connectivity applications need more and more silver. This is especially true in the area of electric cars and autonomous driving. Because here, at any rate, development is moving forward. For example, at the end of April, China approved robot cabs for the first time without a human in the driver's seat for safety. Now, in this new project in Beijing, the "overseer" only sits in the passenger seat.

Autonomous driving shines on a number of points. Driving is cleaner, more environmentally friendly and faster. Researchers have already been able to show that a fleet of autonomous vehicles, controlled by artificial intelligence, can navigate traffic light intersections in such a way that the light is green and traffic flows smoothly. This in turn reduces emissions and fuel consumption, and it also improves average driving speed. According to the researchers' calculations, a penetration of just 25 percent autonomous vehicles would be enough to achieve 50 percent of the benefits that would exist with 100 percent autonomous driving. Autonomous driving is just one of many examples where silver is needed. And applications in promising technologies are growing. From an investor's perspective, skyrocketing global prices and high inflation should provide stronger upside for the price of silver. Those looking to bet on silver should look at MAG Silver or Discovery Silver.

MAG Silver - https://www.youtube.com/watch?v=DHxF_-3tU1c - is successfully working with partner Fresnillo on the Juanicipio project in Mexico. Mineralized material has been mined underground since the end of 2020.

Discovery Silver - <https://www.youtube.com/watch?v=TNc9Z3i4NVY> - owns the flagship Cordero project in Mexico, Chihuahua. It is an immensely large silver deposit.

Current corporate information and press releases from MAG Silver (- <https://www.resource-capital.ch/en/companies/mag-silver-corp/> -) and Discovery Silver (- <https://www.resource-capital.ch/en/companies/discovery-silver-corp/> -).

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