

## War changes money



Credit Suisse sees the US dollar as the loser in the current crises.

A completely new situation is emerging. Credit Suisse, for example, points to the high geopolitical risks, with the war in Ukraine likely to worsen in the coming weeks. The central banks are fighting the strong inflation. Further problematic are the increased energy prices, which lead to slower economic growth and give inflation a further boost.

Zoltan, a former Federal Reserve and U.S. Treasury official and now Credit Suisse Pozsar's investment strategist, commented, "This crisis is unlike anything we've seen since President Nixon replaced the U.S. dollar from gold in 1971 - the end of the era of commodity-based money." Ultimately, this will weaken the U.S. dollar, strengthen the renminbi, Zoltan said. Money will have a different status after the war, he said, which is why he is betting on gold and commodities.

After the war in Ukraine, money will no longer be the same, Pozsar said, describing the history of the Bretton Woods monetary order. The investment strategist is betting on commodities, including gold. Sanctions against Russia may not reduce risks to price and financial stability in the West; rather, the opposite is possible. China could also play an important role, as the People's Bank of China (PBOC) can buy Russian commodities, which in turn is likely to fuel inflation in the West. To hedge private wealth, gold investments should not be missing. An exposure to Karora Resources or Condor Gold could come into question.

**Karora Resources** - <https://www.youtube.com/watch?v=PfAQqs2iYPM> - produces gold at its Beta Hunt and Higginsville mines in Western Australia. The company aims to produce about 200,000 ounces of gold annually by 2024.

**Condor Gold** - <https://www.youtube.com/watch?v=tp39Z3Q1k00> - owns the La India gold project in Nicaragua. Recent drill results produced up to 29 grams of gold per ton of rock.

Current corporate information and press releases from Karora Resources (-  
<https://www.resource-capital.ch/en/companies/karora-resources-inc/> -).

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