

Copper, the electrical metal



The red metal has been associated with human development for ages. Investors should not forget about copper.

Copper is an important factor in power generation, about half of the copper supply is gobbled up by the construction industry. For example, a house contains about 440 pounds of copper (wires, pipes, etc.). About 50 pounds of copper are used in a car, especially in electric vehicles. The second most important copper consumption is in the electrical and electronics industry. In times of crisis and economic uncertainty, copper is often second only to gold and silver in the interest of the investment community. Without copper, neither developing countries nor major economies can function.

After copper was very expensive in March, the price more or less went down. Inflation, interest rates and worries about global economic growth are putting pressure on the metal. Added to this is the energy crisis in Europe. But what will make copper more expensive again are decarbonization measures as well as infrastructure projects that are being kicked off, both in the U.S. and in Europe. One important factor is China. China's imports of copper were quite robust in August. As the price of the reddish metal has fallen, many equities have also reversed course in terms of price, offering lucrative opportunities in the medium to long term. After all, from a short-term perspective, demand concerns are still having an impact. And China's zero-covid strategy is still in place. Another positive moment for the copper price should be a falling supply from Peru and Chile.

For example, **Torq Resources** - <https://www.youtube.com/watch?v=YjqrYpvif3w> - owns copper and also gold in prospective holdings in Chile, located in very good mining belts.

Hannan Metals - <https://www.youtube.com/watch?v=fDNxCtW987s> - takes care of projects in Peru and Europe. In terms of area, Hannan Metals is one of the ten largest companies in Peru.

Current corporate information and press releases from Hannan Metals (- <https://www.resource-capital.ch/en/companies/hannan-metals-ltd/> -) and Torq Resources (- <https://www.resource-capital.ch/en/companies/torq-resources-inc/> -).

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